

Change your pension payments

1800 005 166
info@spiritsuper.com.au
GPO Box 1547, Hobart TAS 7001

Use this form to update your Transition or Control Pension.

If you have a Managed Pension, you can't change your pension amount or payment frequency.

Important information

If you're changing your pension amount or frequency, we may need to adjust your payment amounts or pay you an extra payment to meet the minimum requirements for the financial year. A maximum payment also applies to Transition Pensions.

We need to receive your request at least three business days before the next scheduled payment date.

We'll generally update your pension payments within three business days of receiving your request.

Once your change is processed, your current pension payments will cease. You won't receive any payments until your new nominated payment date.

Section 1 Your personal details

Member number

Account number

Date of birth (DD MM YYYY)

Last name

First name

Middle name/s

Residential address

Suburb/Town/City

State

Postcode

Section 2 Your new payment amount

How much do you want to receive? Select one option.

the minimum amount required.

The government has temporarily reduced minimum drawdown rates for account-based pensions and similar products by 50% for 2020-21.

an amount of \$ each payment, before tax.

We may adjust the amount to satisfy the minimum and maximum requirements. Tax may be payable if you're under 60.

the maximum amount (for Transition Pensions only).

The maximum pension amount you can receive from your Transition Pension is 10% of your 1 July account balance.



Section 3
**Your new
payment
frequency**

I want to receive my payments: Select one option.

- fortnightly**, paid every second Thursday.
- monthly**, paid on the 20th of each month.
- quarterly**, paid on the 20th of every third month.
Month of next payment:
- twice-yearly**, paid on the 20th of every sixth month.
Month of next payment:
- yearly**, paid on the 20th of your chosen month:

Section 4
**Your
bank details**

- I don't want to change my bank account details
- OR
- My new bank account details are: Provide details below.

Account name – the account must be held solely or jointly in your name. Payments can't be made to business accounts or third parties.

BSB number

Account number

Section 5
**Member
declaration**

By signing this form I'm making the following statements:

- I declare I've fully read this form and the information is true and correct.
- I understand that Spirit Super will update my pension payments within three business days of receiving my completed request, and that I won't receive payments until my new nominated payment date.
- I understand that Spirit Super may adjust my payment amounts, or pay me an extra amount, in order to meet the minimum and maximum requirements.
- I consent to the use of my personal information as outlined in Spirit Super's *Privacy policy* available at spiritsuper.com.au/privacy-policy or by calling us on 1800 005 166.
- I request and consent to the payment of my benefits as described above, and authorise Spirit Super to determine the tax treatment of my benefit.

Your signature

Date (DD MM YYYY)



Return the completed, signed and dated form to info@spiritsuper.com.au or Spirit Super, GPO Box 1547, Hobart TAS 7001.

