



24 September 2020

Your Annual Super Statement

Your 2020 Annual Super Statement is now available.

Your annual statement provides important information about your super. This includes your account balance, transaction history, investment options, insurance arrangements, and details about any fees and taxes you have paid.

Access your statement online

You can also access your annual statement online. Simply:

1. log in to Member SuperSite at mtaasuper.com.au/member-login using your member number and password
2. select the *Member Communication* tab
3. click on the *Statements and Correspondence* tab
4. download your Annual Statement

Not registered for Member SuperSite?

Register now! Go to mtaasuper.com.au/member-login, select “*Register for access*” and follow the prompts. All you need is your member number, name, date of birth and postcode.

Help us go digital

At MTAA Super, we’re trying to reduce our carbon footprint by going digital wherever we can. You can help by choosing to receive your next annual statement electronically.

To make the switch, log in to Member SuperSite and change your *Communication Preferences* in the *Personal Details* tab.

Annual Report

The 2020 MTAA Super Annual Report is now available at mtaasuper.com.au/annual-reports. If you would like a printed copy (at no additional cost to you), call us on **1300 362 415**.



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Momentum – our member and employer magazine

Momentum is designed to make super more meaningful for you – our members. It aims to inspire you with feature stories, insights, and tips about getting the most out of your super, whatever stage of life you're at. The latest issue of Momentum is enclosed.

Important information about your super

There are a number of changes to super that may affect your account. These include MTAA Super's proposed merger with Tasplan, changes to indirect fees and costs, and super legislation. Details about these changes are enclosed.

Need help?

Call us on **1300 362 415** or visit our website at **mtaasuper.com.au**. We're here to help.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Leeanne', with a stylized flourish at the end.

Leeanne Turner
Chief Executive Officer

Important information for members

There are a number of changes to super that may affect your account. These include MTAA Super's proposed merger with Tasplan, changes to indirect fees and costs and super legislation. Below is a summary of these changes.

MTAA Super to merge with Tasplan

In November 2019, we announced that we are merging with Tasmania-based multi-industry fund, Tasplan. The merger date was originally set for 1 October 2020 but has now been extended to no earlier than 1 April 2021 due to the impacts of COVID-19.

This exciting venture will create a combined national super fund with more than \$22 billion funds under management and approximately 330,000 members.

The merger will provide greater scale and efficiencies to the fund that can be passed on through improvements to products and services, competitive fees, and strong returns. This means better value for money for you and your super.

While we have worked hard to minimise the impact of the merger process on accounts, there will be some changes required as we consolidate systems and processes.

Before 1 April 2021, you will be issued a new member number. You will also need to re-register to access your account online and will receive updated BPAY details for personal contributions.

Details of these changes will be provided as they occur and we will be available throughout to assist you with this change.

While this may cause some short-term inconvenience, we have no doubt the merger will bring great benefits to members for many years to come.

For more details about the merger, go to mtaasuper.com.au/news

Investment changes

Changes to investment option fees and costs

The indirect fees and costs for our investment options were updated on 20 August 2020.

The new fees and costs can be found in the Fees and Costs section of our website at mtaasuper.com.au

Please note, these changes relate to indirect fees and costs and have no effect on the fees deducted from your account.

Legislative changes

Several changes to super were passed into legislation during the year.

Temporary changes to early release rules

The Government is temporarily allowing people financially affected by COVID-19 to access up to \$10,000 of their super in 2019-20 and a further \$10,000 in 2020-21. This is a temporary measure available until December 2020.

Work Test age limit increased

On 1 July 2020, the age at which the Work Test applies increased from 65 to 67. The work test is used to determine if you are 'gainfully employed' (work enough hours) to be eligible to make voluntary contributions into your super.

Spouse contributions age limit increased

On 1 July 2020, the cut-off age at which a person can receive spouse contributions increased from 70 to 75. Previously, anyone over 69 could not receive contributions from spouses.

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