



### Your insurance cover will be cancelled on 1 July 2019

On 1 July 2019, by law your insurance cover with MTAA Super will be cancelled. This is because, as at 1 July 2019, your account will have been inactive for 16 months or more.

To keep your insurance cover, you need to reactivate your super account or write to us and let us know that you would like to keep paying insurance fees from your account.

### Your current cover

Below is the type and amount of cover you have with MTAA Super. Currently, you pay fees for your insurance cover. These fees are deducted directly from your super account each month and will affect your final super balance.

| Type of cover                         | Amount of cover  | Cost per week   | Cost per year   |
|---------------------------------------|------------------|-----------------|-----------------|
| Death                                 | [\$cover amount] | [\$weekly cost] | [\$annual cost] |
| Total and Permanent Disablement (TPD) | [\$cover amount] | [\$weekly cost] | [\$annual cost] |
| Income Protection (IP)                | [\$cover amount] | [\$weekly cost] | [\$annual cost] |

For more information about insurance read our Insurance Guide at [mtaasuper.com.au/insurance](http://mtaasuper.com.au/insurance)



### **What you need to do**

Previously you made changes to your insurance cover to meet your specific insurance needs. It's important that you consider if you still need this cover and take action if you want to keep it.

To keep your current insurance cover, you must do one of the following before 1 July 2019:

- Notify us in writing that you would like to keep your current insurance cover  
Complete the enclosed *Election to continue insurance cover on your account* form and post it to:

**MTAA Super  
Locked Bag 5134  
Parramatta NSW 2124**

You can also complete the form online by visiting [keepmyinsurance.mtaasuper.com.au](http://keepmyinsurance.mtaasuper.com.au) and entering your unique 6 digit code **<6digitcode>**.

- Reactivate your account by consolidating super from another fund  
To consolidate super, go to [supermatch.mtaasuper.com.au](http://supermatch.mtaasuper.com.au)
- Reactivate your account by making a contribution (voluntary or employer) into your account  
To make a voluntary contribution, log in to Member SuperSite at [mtaasuper.com.au/member-login](http://mtaasuper.com.au/member-login)

To make MTAA Super your fund of choice, call us on **1300 362 415**.

If you keep your cover, you will also need to make sure your super account has enough money to continue paying your insurance fees. If you do not, you will be at risk of losing your insurance cover in the future.

If you do not want to keep your insurance cover, you don't need to do anything. On 1 July 2019, your insurance cover will automatically stop. You also have the option to cancel your cover at any time by calling **1300 362 415**.

### **Why your cover is stopping**

Earlier this year, the Government's 'Protecting Your Super' package was passed into law.

As a result, from 1 July 2019, all insurance cover on super accounts that have been inactive for 16 months or more will be automatically cancelled. This is to protect accounts from fee erosion.

A super account is considered inactive if we stop receiving contributions (including rollovers) into the account for an extended period.

Currently, your account has been inactive for 16 months or more. Your last contribution was made on <date>.

**What happens if your cover stops**

Insurance through super can be a simple and cost-effective way to provide financial security to you and your loved ones if you die or can no longer work because of sickness or injury.

If your insurance cover stops, you will lose all protection your current cover provides. You will also stop paying insurance fees from your super account.

Everyone's insurance needs are different. If you are not sure if you should keep your insurance cover, you should get financial advice. For more information go to [mtaasuper.com.au/advice](https://mtaasuper.com.au/advice)

ASIC also provides useful information on insurance through super on its MoneySmart website at [moneysmart.gov.au](https://moneysmart.gov.au)

**Need help?**

Call us on **1300 362 415** or visit our website at [mtaasuper.com.au](https://mtaasuper.com.au)

Yours sincerely

A handwritten signature in black ink, appearing to read 'Leeanne', with a stylized flourish at the end.

Leeanne Turner  
Chief Executive Officer

## Election to continue insurance cover on your account

To keep the insurance cover attached to your MTAA Super account, please agree to the following declarations. For more information, read 'Why this is important'.

### Declarations

- I want to keep the insurance cover provided through my MTAA Super account, even if my account becomes inactive\* for a continuous period of 16 months.
- This election applies to all insurance cover provided through my MTAA Super account, including any cover for death, total and permanent disablement (TPD), and income protection.
- I understand that I will continue to pay insurance fees for this cover from my MTAA Super account, even if my account becomes inactive for a continuous period of 16 months.

Do you agree

Yes

Member name: <First name> <Surname>

Member number: <Member No.>

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

### Why is this important?

Under superannuation law, if you do not tell us that you want to keep the insurance cover attached to your super account, we must cancel your insurance cover if your account becomes inactive for a continuous period of 16 months.

\*Your account is deemed inactive if we stop receiving any contributions or other amounts into your account.

By selecting 'Yes' to the declarations above, you are choosing to keep the insurance cover attached to your account. You will continue to pay monthly insurance fees for this cover, which will be automatically deducted from your account balance.

If you do not select 'Yes' or do not complete this form, your insurance cover will be cancelled if your account becomes inactive for 16 months. This means you will lose all protection your insurance cover provides, and you will stop paying insurance fees from your account.

If your cover is cancelled and you want to restart your cover in the future, you may need to undergo a medical assessment before our insurer will restart your cover.