



Fact Sheet

February 2021

# Investment Changes

for pension members  
effective 1 April 2021

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**mtaasuper.com.au**  
**1300 362 415**

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The information provided is of a general nature and does not take into account your specific needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. You can obtain details about all investment options in the Pension Product Disclosure Statement (PDS) for Spirit Super from 1 April 2021 on the Spirit Super website at [spiritsuper.com.au](http://spiritsuper.com.au). You should consider the PDS in making a decision.

On 1 April 2021, the strategic asset allocation and investment objective for most of our investment options will change.

These changes are in response to global economic and financial market developments and consider factors relating to our merger with Tasplan, such as increased scale, projected cost efficiencies and broader investment scope.

This fact sheet outlines the strategic asset allocation and investment objective for Spirit Super investment options from 1 April 2021. It should be read in conjunction with the Significant Event Notice issued in February 2021.

## Balanced

### Investment objective

Current to 31 March 2021	From 1 April 2021
CPI + 3% p.a. over rolling 7-year periods.	CPI + 3.5% p.a. over rolling 7-year periods.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.5–20.0	6.0	Cash	0.0–20.0	6.0
Australian fixed interest	0.0–15.0	3.0	Fixed interest	0.0–30.0	13.0
Overseas fixed interest	0.0–15.0	7.5	Credit income	0.0–20.0	3.0
Australian equities	5.0–35.0	22.5	Absolute return	0.0–20.0	0.0
International equities	5.0–35.0	29.0	Property	0.0–25.0	9.0
Infrastructure	0.0–35.0	15.5	Infrastructure	0.0–25.0	10.0
Property	0.0–22.5	10.5	Australian shares	5.0–35.0	24.0
Alternatives credit	0.0–17.5	3.0	Global shares	5.0–40.0	30.0
Private equity	0.0–12.5	3.0	Private equity	0.0–20.0	5.0
Multi asset*	0.0–10.0	0.0			
Other**	0.0–17.5	0.0			

\*Investments in this asset class are dynamically managed funds designed to target returns (before fees) above Australian inflation.

\*\*Investments in this asset class may include natural resources and other alternative investments deemed appropriate.

## Moderate option (previously Income-Focused option)

### Investment objective

Current to 31 March 2021 (Income-Focused option)	From 1 April 2021 (Moderate option)
To provide income yield of RBA Cash plus 2% p.a. primarily, while aiming to achieve total return in excess of CPI + 2% per annum.	CPI + 2.5% p.a. over rolling 5-year periods.

### Strategic asset allocation

Current to 31 March 2021 (Income-Focused option)			From 1 April 2021 for (Moderate option)		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.0–30.0	20.0	Cash	0.0–40.0	24.0
Australian fixed interest	0.0–30.0	0.0	Fixed interest	0.0–40.0	17.0
Overseas fixed interest	0.0–30.0	22.5	Credit income	0.0–20.0	7.0
Australian equities	0.0–40.0	22.5	Absolute return	0.0–20.0	0.0
International equities	0.0–40.0	12.5	Property	0.0–20.0	6.0
Infrastructure	0.0–20.0	7.5	Infrastructure	0.0–20.0	7.0
Property	0.0–20.0	7.5	Australian shares	0.0–30.0	15.0
Alternatives credit	0.0–20.0	7.5	Global shares	0.0–35.0	19.0
Private equity	0.0–0.0	0.0	Private equity	0.0–15.0	5.0
Other*	0.0–0.0	0.0			

\*Other investments in this asset class may include natural resources, multi-asset class strategies and other alternative investments deemed appropriate.

## Conservative option

### Investment objective

Current to 31 March 2021	From 1 April 2021
CPI + 1.25% p.a. over rolling 4-year periods.	CPI + 1.5% p.a. over rolling 4-year periods.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	20.0–50.0	32.0	Cash	20.0–50.0	35.0
Australian fixed interest	5.0–25.0	12.0	Fixed interest	15.0–60.0	27.0
Overseas fixed interest	0.0–25.0	15.0	Credit income	0.0–15.0	6.0
Australian equities	0.0–20.0	10.0	Absolute return	0.0–20.0	0.0
International equities	0.0–20.0	7.5	Property	0.0–15.0	5.0
Infrastructure	0.0–17.5	12.0	Infrastructure	0.0–15.0	7.0
Property	0.0–12.5	8.0	Australian shares	0.0–20.0	6.0
Alternatives credit	0.0–7.5	1.5	Global shares	0.0–25.0	9.0
Private equity	0.0–7.5	2.0	Private equity	0.0–10.0	5.0
Other*	0.0–5.0	0.0			

\*Investments in this asset class may include natural resources and other alternative investments deemed appropriate.

## Growth option

### Investment objective

Current to 31 March 2021	From 1 April 2021
CPI + 3.5% p.a. over rolling 10-year periods.	CPI + 4.5% p.a. over rolling 10-year periods.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.0–15.0	5.0	Cash	0.0–10.0	7.0
Australian fixed interest	0.0–10.0	0.0	Fixed interest	0.0–10.0	0.0
Overseas fixed interest	0.0–10.0	3.0	Credit income	0.0–10.0	0.0
Australian equities	20.0–50.0	32.0	Absolute return	0.0–25.0	0.0
International equities	20.0–50.0	35.0	Property	0.0–20.0	6.0
Infrastructure	0.0–30.0	11.5	Infrastructure	0.0–20.0	8.0
Property	0.0–17.5	8.0	Australian shares	15.0–50.0	32.0
Alternatives credit	0.0–7.5	2.5	Global shares	20.0–50.0	40.0
Private equity	0.0–10.0	3.0	Private equity	0.0–20.0	7.0
Other*	0.0–5.0	0.0			

\*Other investments in this asset class may include natural resources, multi-asset class strategies and other alternative investments deemed appropriate.

## Sustainable option – NEW

### Investment objective

From 1 April 2021
CPI + 3.5% p.a. over rolling 7-year periods.

### Strategic asset allocation

From 1 April 2021		
Asset class	Range %	Allocation %
Cash	0.0–20.0	6.0
Fixed interest	0.0–30.0	13.0
Credit income	0.0–20.0	3.0
Absolute return	0.0–20.0	0.0
Property	0.0–25.0	9.0
Infrastructure	0.0–25.0	8.0
Australian shares	5.0–35.0	26.0
Global shares	5.0–45.0	32.0
Private equity	0.0–20.0	3.0

## Cash option

There are no changes to the investment objective or strategic asset allocation for the Cash option.

## Diversified Fixed Interest option

### Investment objective

Current to 31 March 2021	From 1 April 2021
To perform (before tax and fees) in line with a weighted average of the Bloomberg Ausbond Treasury 0+ Year Index, the J.P. Morgan Government Bond Index – Global Index hedged to Australian dollars and global floating rate credit targeting a return of 0.8% p.a. above the Bloomberg AusBond Bank Bill Index.	To meet or exceed the return to a weighted average of Australian and international bond indices, hedged to Australian dollars before fees and tax.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.0–0.0	0.0	Cash	0.0–10.0	0.0
Australian fixed interest	35.0–65.0	40.0	Australian fixed income	0.0–60.0	35.0
Overseas fixed interest	35.0–65.0	60.0	Global fixed income	40.0–100.0	65.0
Australian equities	0.0–0.0	0.0	Australian shares	0.0–0.0	0.0
International equities	0.0–0.0	0.0	Global shares	0.0–0.0	0.0
Infrastructure	0.0–0.0	0.0			
Property	0.0–0.0	0.0			
Alternatives credit	0.0–0.0	0.0			
Private equity	0.0–0.0	0.0			
Other*	0.0–0.0	0.0			

\*Other investments in this asset class may include natural resources, multi-asset class strategies and other alternative investments deemed appropriate.

## Australian Shares option

### Investment objective

Current to 31 March 2021	From 1 April 2021
To moderately out-perform (before tax and fees) the returns of the S&P/ASX 300 Accumulation Index including franking credits.	To meet or exceed the return to the S&P/ASX 300 Accumulation Index, including franking credits before fees and tax.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.0–0.0	0.0	Cash	0.0–10.0	0.0
Australian fixed interest	0.0–0.0	0.0	Australian fixed income	0.0–0.0	0.0
Overseas fixed interest	0.0–0.0	0.0	Global fixed income	0.0–0.0	0.0
Australian equities	0.0–100.0	100.0	Australian shares	90.0–100.0	100.0
International equities	0.0–0.0	0.0	Global shares	0.0–0.0	0.0
Infrastructure	0.0–0.0	0.0			
Property	0.0–0.0	0.0			
Alternatives credit	0.0–0.0	0.0			
Private equity	0.0–0.0	0.0			
Other*	0.0–0.0	0.0			

\*Other investments in this asset class may include natural resources, multi-asset class strategies and other alternative investments deemed appropriate.

## International Shares option

### Investment objective

Current to 31 March 2021	From 1 April 2021
To moderately out-perform a weighted average of the hedged (into AUD) and unhedged (in AUD) MSCI All Countries World (ex-Australia) Index (before fees and taxes).	To meet or exceed the return to the MSCI All Countries World Index, partially hedged to Australian dollars before fees and tax.

### Strategic asset allocation

Current to 31 March 2021			From 1 April 2021		
Asset class	Range %	Allocation %	Asset class	Range %	Allocation %
Cash	0.0–0.0	0.0	Cash	0.0–10.0	0.0
Australian fixed interest	0.0–0.0	0.0	Australian fixed income	0.0–0.0	0.0
Overseas fixed interest	0.0–0.0	0.0	Global fixed income	0.0–0.0	0.0
Australian equities	0.0–0.0	0.0	Australian shares	0.0–0.0	0.0
International equities	0.0–100.0	100.0	Global shares	90.0–100.0	100.0
Infrastructure	0.0–0.0	0.0			
Property	0.0–0.0	0.0			
Alternatives credit	0.0–0.0	0.0			
Private equity	0.0–0.0	0.0			
Other*	0.0–0.0	0.0			

\*Other investments in this asset class may include natural resources, multi-asset class strategies and other alternative investments deemed appropriate.

## How to request an investment switch during the merger

Date of request	How to request an investment switch
Before 22 March 2021	<ul style="list-style-type: none"><li>• Log in to your account via ePension before 5pm (AEDT) at <a href="https://mtaasuper.com.au/member-login">mtaasuper.com.au/member-login</a>, or</li><li>• call us on <b>1300 362 415</b>, 8am–7pm, Monday to Friday.</li></ul>
Between 23 March and 31 March 2021	<ul style="list-style-type: none"><li>• Download, complete and return the <i>Pension Investment Choice</i> form from <a href="https://mtaasuper.com.au/forms">mtaasuper.com.au/forms</a>, or</li><li>• call us on <b>1300 362 415</b>, 8am–7pm, Monday to Friday</li></ul>
From 1 April 2021	<ul style="list-style-type: none"><li>• Download, complete and return the relevant form from <a href="https://spiritsuper.com.au/forms">spiritsuper.com.au/forms</a>, or</li><li>• call us on <b>1800 005 166</b>, 8am–7pm, Monday to Friday.</li></ul>

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**IMPORTANT NOTE:** If you submit an investment switch after 22 March 2021, your request will be processed after 22 April 2021 and will be effective on your account the date your request was received.

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For more information, please visit our website at [mtaasuper.com.au](https://mtaasuper.com.au)  
You can also call us on **1300 362 415**. We're here to help.