

Your insurance is changing on 1 July 2019

Why is your insurance changing?

We regularly review our insurance offering to make sure it meets the needs of our members, provides good value for money and is compliant with super laws.

Tasplan, along with most major super funds, has agreed to adopt the new *Insurance in Superannuation Voluntary Code of Practice* (the Code) which sets minimum requirements for insurance within super. In particular, the premiums for our default death and total and permanent disablement and income protection cover can't exceed 1% of an estimated level of salary for our membership.

Similarly, we're making changes for the Government's *Protecting your super* legislation which comes into effect on 1 July 2019. These reforms aim to protect Australians' super savings from erosion by fees and insurance premiums. This legislation limits fees that can be charged, and requires super funds to cancel cover as a result of account inactivity.

What's changing?

Our insurance product and provider are changing.

We're introducing simplified age-based default cover to replace our existing basic cover, along with our fixed cover options. All insured members will be transferred to the new arrangements on 1 July 2019 and the cost of cover will change. We're also introducing an insurance administration fee, which is included in your insurance costs. This covers the cost of administering your insurance and any claims you may make.

To ensure your insurance is competitively priced we conducted an extensive tender process with major Australian insurers. MetLife was chosen for their strong customer focus and competitive price. MetLife has been a specialist provider of life insurance products in Australia since 2005 and insures millions of Australians.

From 1 July 2019, Tasplan members will have new insurance arrangements provided by MetLife ABN 75 004 274 882. Full details will be available in the *Insurance guide* from 1 July 2019.

Who's eligible for the new insurance arrangements?

All insured members at 30 June 2019 will be transferred to the new insurance arrangements on 1 July 2019.

Any cover that commences after 1 July will be based on the new arrangements.

If you apply, or have applied, for voluntary cover and this hasn't been accepted prior to 30 June 2019, your application will be transferred to MetLife for assessment. Your cover won't commence until it's accepted by MetLife.

Members who become disabled, terminally ill or pass away on or after 1 July 2019 will be covered under the new arrangements.

If you're currently claiming, or eligible to claim with a previous Tasplan insurer, the new insurance arrangements won't affect you as long as your claim event is deemed to have occurred prior to 30 June 2019. This means you may not be covered under these new arrangements.

For any future claims the benefit amount will depend on the circumstances and timing of your claim, and will be assessed when you make a claim.

How do you find out about your insurance cover?

Log in to **Tasplan Online** and go to *Insurance* for details on your existing cover. You can also find these details in your 30 June 2018 annual statement or call us on **1800 005 166**.



How will your basic death and total and permanent disablement cover change?

All members who hold Tasplan Protect 2 basic death and total and permanent disablement cover at 30 June will change to our new default insurance on 1 July 2019.

Cover amounts will change for everyone on 1 July 2019.

You'll no longer have the same amount of death and total and permanent disablement cover that you previously held. Depending on your age, your cover may increase, decrease or cease altogether.

Your current basic cover will be replaced by the new default B death and total and permanent disablement cover amounts. Default B cover is provided to members who work for eligible employers. The table below shows how your cover will change.

Cover will no longer be offered as units of cover. New costs will apply depending on your age – see Table 1 on page 3.

Can you keep your basic cover amount?

If you want to keep your current basic death and total and permanent disablement cover amounts, you can apply to convert your basic cover to voluntary fixed cover before 28 June 2019.

Your death and total and permanent disablement cover amounts will continue under the new insurance arrangements as voluntary fixed cover, however the cost of your cover will change. You can see what your cover will cost from 1 July 2019 in Table 2 on page 8.

There are a few things about voluntary fixed cover that you should be aware of:

- while your cover amount will remain the same, the cost of your cover will increase each year on your birthday
- any restrictions that applied to your basic cover will continue to apply to your new voluntary fixed cover
- you should review your cover regularly to make sure it's still appropriate for you. If you need additional cover, you'll need to apply to the insurer
- you won't be eligible for default cover in the future.

To convert your existing cover to voluntary fixed cover, call us on **1800 005 166** or complete the *Insurance variation - Tasplan Protect 2* form available at tasplan.com.au/member-forms.

You'll need to do this by 28 June 2019, otherwise you'll be automatically transferred to our new arrangements.

For more information about our current voluntary insurance, please read our *Insurance guide Tasplan Protect 2* available at tasplan.com.au/pds.

Below are the details on how the changes affect you and any options you have. See Table 1 on page 3 for default B cover amounts.

Age	What cover will you receive from 1 July 2019?	What other options do you have?
If you currently have basic death and total and permanent disablement cover and you're:		
Under age 20	• Age 20 default B death and total and permanent disablement cover.	<ul style="list-style-type: none"> • You can convert your basic cover to voluntary fixed cover before 28 June 2019. • See <i>Can you keep your basic cover amount?</i> above.
Age 20 to 59	• Default B death and total and permanent disablement cover.	
Age 60 to 64	<ul style="list-style-type: none"> • Default B death cover only. • Default total and permanent disablement cover ceases at age 60. 	
Age 65 or over	<ul style="list-style-type: none"> • You won't receive any default cover. • Default death cover ceases at 65. 	<ul style="list-style-type: none"> • You can convert your basic cover to voluntary fixed cover before 28 June 2019.
If you currently have basic death only cover and you're:		
Age 15 to 69	<ul style="list-style-type: none"> • Your cover will be converted to voluntary fixed cover. • Your cover amount won't change. 	<ul style="list-style-type: none"> • Review your cover to see if it's appropriate for your needs.
If you currently have a combination of basic and voluntary fixed cover in one or more Tasplan accounts and you're:		
Age 15 to 69	<ul style="list-style-type: none"> • All of your cover, including any basic cover you hold, will become voluntary fixed cover. • If you have more than one account, your new voluntary fixed cover will be consolidated into one account. • Your total cover amount won't change. 	<ul style="list-style-type: none"> • Review your cover to see if it's appropriate for your needs.

Additional changes to be aware of:

- any voluntary unitised cover will be converted to fixed cover
- your cover will be cancelled if your account is inactive for 16 or more consecutive months. See section *Cancellation of cover due to inactivity* on page 7 for more information
- if your cover increases, the increased portion will be *limited cover* until you have been in *active employment* for 30 consecutive days. See tasplan.com.au/insurance-changes for further details.

If you do nothing before 30 June 2019, you'll be transferred to the new arrangements on 1 July 2019.

You can cancel or reduce your cover at any time. See *Can cover be cancelled or reduced?* on page 7.

How much cover will you have under the new default arrangements?

Table 1 compares your current Tasplan Protect 2 basic cover amount against the new default B cover you'll receive on 1 July 2019. You can also check how much your new default cover will cost.

Your death cover and total and permanent disablement cover will be different amounts. The cover amount will depend on your age.

If your death cover is greater than your total and permanent disablement cover and you receive a total and permanent disablement benefit, you'll continue to hold death cover for the difference.

The gross cost is your insurance premium, plus an insurance administration fee of 4% of your premium. The net cost is the gross cost reduced by a tax deduction of up to 15% of your premium.

The **net cost** is what you pay. There may be small differences between the costs calculated using the rates in the tables and what you're charged, due to rounding.

What occupation rating will apply?

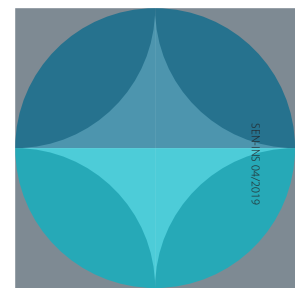
Your occupation rating determines the cost of your cover. Your current occupation rating will continue to apply however the name will change as shown below:

Current	From 1 July 2019
Standard	General B
Medium	Office B
Low	Professional B

Table 1 - Default B death and total and permanent disablement (TPD) cover

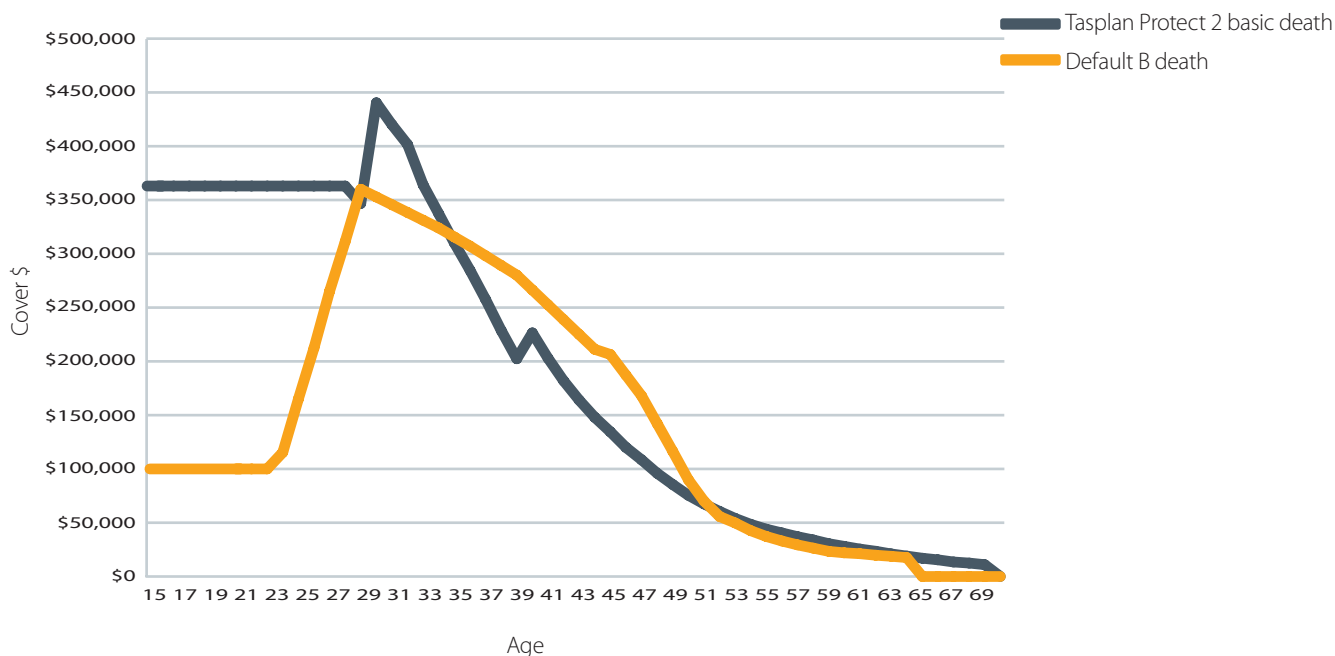
Age	Current Tasplan Protect 2 basic death and TPD cover amount	Default B cover		Annual cost for new default B death and TPD insurance					
				Occupation rating					
				General B		Office B		Professional B	
		Death cover amount	TPD cover amount	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
16	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
17	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
18	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
19	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
20	\$363,000	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
21	\$363,000	\$100,000	\$130,000	\$47.00	\$40.70	\$38.40	\$33.10	\$33.10	\$27.80
22	\$363,000	\$100,000	\$130,000	\$51.60	\$45.30	\$40.70	\$35.40	\$36.40	\$31.10
23	\$363,000	\$100,000	\$130,000	\$56.20	\$48.60	\$45.30	\$40.00	\$38.70	\$33.40
24	\$363,000	\$115,400	\$130,000	\$68.11	\$57.29	\$52.53	\$46.61	\$45.31	\$39.40
25	\$363,000	\$165,000	\$130,000	\$96.00	\$80.55	\$75.60	\$63.45	\$65.10	\$57.20
26	\$363,000	\$212,400	\$130,000	\$123.70	\$104.94	\$97.26	\$82.74	\$86.17	\$75.07
27	\$363,000	\$265,200	\$132,600	\$157.79	\$135.25	\$124.64	\$107.41	\$111.38	\$94.15
28	\$363,000	\$311,400	\$155,700	\$199.30	\$171.27	\$160.37	\$137.02	\$137.02	\$116.78
29	\$346,800	\$360,000	\$180,000	\$246.60	\$210.60	\$199.80	\$169.20	\$169.20	\$145.80
30	\$440,400	\$352,800	\$176,400	\$257.54	\$222.26	\$208.15	\$176.40	\$181.69	\$155.23
31	\$420,000	\$345,600	\$172,800	\$271.30	\$235.01	\$219.46	\$188.35	\$193.54	\$162.43
32	\$401,600	\$338,400	\$169,200	\$287.64	\$247.03	\$228.42	\$196.27	\$201.35	\$170.89
33	\$364,000	\$331,200	\$165,600	\$304.70	\$259.99	\$240.12	\$205.34	\$213.62	\$182.16
34	\$337,200	\$324,000	\$162,000	\$320.76	\$272.16	\$254.34	\$217.08	\$221.94	\$191.16
35	\$310,000	\$315,600	\$157,800	\$328.22	\$280.88	\$263.53	\$227.23	\$231.97	\$197.25
36	\$284,800	\$307,200	\$153,600	\$339.46	\$291.84	\$271.87	\$233.47	\$238.08	\$202.75
37	\$257,600	\$298,200	\$149,100	\$350.39	\$299.69	\$281.80	\$240.05	\$244.52	\$210.23
38	\$228,800	\$289,200	\$144,600	\$360.05	\$309.44	\$289.20	\$248.71	\$251.60	\$218.35
39	\$202,400	\$280,200	\$140,100	\$371.27	\$315.23	\$297.01	\$252.18	\$259.19	\$222.76
40	\$226,500	\$266,400	\$133,200	\$372.96	\$319.68	\$299.70	\$257.08	\$263.74	\$225.11
41	\$203,000	\$252,600	\$126,300	\$377.64	\$322.07	\$301.86	\$257.65	\$265.23	\$227.34
42	\$182,000	\$238,800	\$119,400	\$378.50	\$324.77	\$303.28	\$260.29	\$263.87	\$224.47

Age	Current Tasplan Protect 2 basic death and TPD cover amount	Default B cover		Annual cost for new default B death and TPD insurance					
				Occupation rating					
				General B		Office B		Professional B	
		Death cover amount	TPD cover amount	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
43	\$164,000	\$225,000	\$112,500	\$376.88	\$322.88	\$303.75	\$261.00	\$265.50	\$228.38
44	\$148,000	\$211,200	\$105,600	\$375.94	\$323.14	\$303.07	\$258.72	\$264.00	\$225.98
45	\$134,500	\$206,400	\$103,200	\$395.26	\$338.50	\$314.76	\$268.32	\$274.51	\$235.30
46	\$120,000	\$187,200	\$93,600	\$380.95	\$326.66	\$304.20	\$261.14	\$267.70	\$228.38
47	\$108,500	\$168,000	\$84,000	\$367.92	\$314.16	\$292.32	\$251.16	\$256.20	\$218.40
48	\$96,000	\$142,200	\$71,100	\$331.33	\$284.40	\$265.20	\$226.81	\$231.08	\$198.37
49	\$85,500	\$116,400	\$58,200	\$288.09	\$247.93	\$230.47	\$197.30	\$200.79	\$172.85
50	\$75,500	\$90,000	\$45,000	\$238.95	\$204.30	\$190.80	\$163.80	\$167.85	\$143.55
51	\$67,500	\$70,200	\$35,100	\$198.32	\$169.88	\$159.00	\$135.84	\$139.00	\$118.99
52	\$60,500	\$55,800	\$27,900	\$168.80	\$143.96	\$134.76	\$115.51	\$117.46	\$100.72
53	\$54,000	\$49,800	\$24,900	\$160.36	\$137.45	\$128.48	\$110.06	\$112.55	\$96.36
54	\$48,500	\$42,600	\$21,300	\$146.97	\$125.88	\$117.36	\$100.32	\$102.88	\$88.40
55	\$44,000	\$37,200	\$18,600	\$137.45	\$117.37	\$110.11	\$94.30	\$95.98	\$82.03
56	\$40,500	\$33,000	\$16,500	\$130.52	\$111.54	\$104.45	\$89.43	\$91.41	\$78.21
57	\$37,000	\$29,400	\$14,700	\$124.51	\$106.58	\$99.67	\$85.11	\$87.17	\$74.68
58	\$34,000	\$26,400	\$13,200	\$120.12	\$102.83	\$96.23	\$82.37	\$83.95	\$71.94
59	\$30,500	\$23,400	\$11,700	\$114.08	\$97.70	\$90.91	\$77.92	\$79.68	\$68.09
60	\$28,000	\$22,000	\$0	\$78.98	\$67.54	\$63.14	\$54.12	\$55.44	\$47.30
61	\$25,500	\$21,200	\$0	\$81.83	\$69.96	\$65.51	\$55.97	\$57.24	\$48.97
62	\$23,500	\$19,800	\$0	\$81.97	\$70.09	\$65.74	\$56.23	\$57.42	\$49.10
63	\$21,000	\$18,800	\$0	\$83.66	\$71.63	\$66.93	\$57.15	\$58.47	\$50.01
64	\$19,000	\$17,600	\$0	\$83.95	\$71.98	\$67.23	\$57.55	\$58.78	\$50.34
65	\$17,000	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66	\$15,500	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67	\$13,500	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68	\$12,500	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
69	\$11,000	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

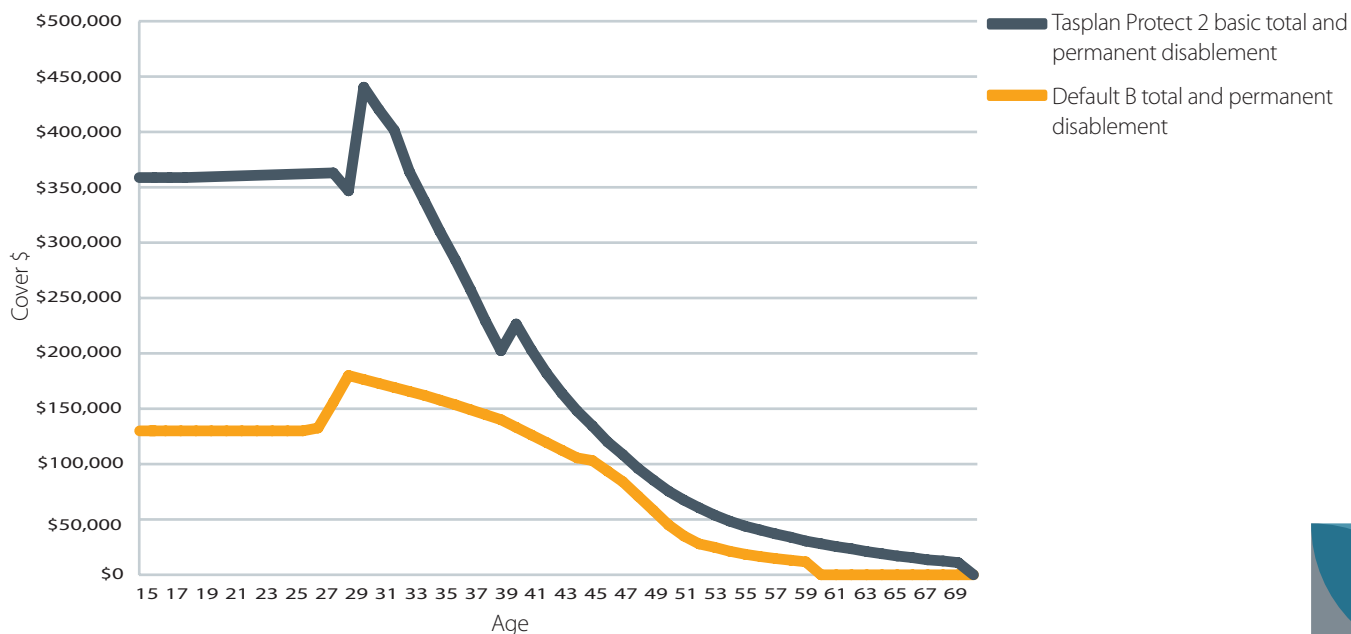


The graphs below compare the current basic cover to the new default B cover. The grey line shows the current cover under Tasplan Protect 2. The orange line shows the new cover you'll receive, depending on your age and how it will change over time.

Death cover



Total and permanent disablement cover



Are there any changes to voluntary death and total and permanent disablement cover?

There's no change to the amount of your voluntary cover and any exclusions, loadings or limitations will continue to apply.

There are however, some changes that may apply to you:

- the cost of cover will change. You can check the cost of your cover from 1 July 2019 in Table 2 on page 8

- voluntary cover will no longer be offered as units of cover. If you have unitised voluntary cover, your cover amount will be fixed and will no longer reduce each year
- your total and permanent disablement cover will reduce proportionately each year from age 60, ceasing at age 70
- your cover may be cancelled if your account is inactive for 16 or more consecutive months. See *Cancellation of cover due to inactivity* on page 7 for more information.

Are there any changes to your default income protection cover?

- Not all basic income protection cover will be transferred as default income protection cover.
- If you're 56 to 59 years of age, your cover amount will reduce.
- Default income protection cover won't be available after age 60.

To ensure the cost for default cover doesn't exceed the Code requirements, we've simplified our default income protection cover offering.

From 1 July 2019, we can only provide default income protection cover with the following conditions:

- percentage of cover is 85% (under age 56) or 60% (age 56-59) of your monthly income, including up to 10% super contributions cover

- waiting period of 90 days
- two-year benefit period
- monthly cover amount is between \$1,000 and \$16,000.

If your basic income protection cover has any of the following conditions at 30 June 2019, your cover will be converted to voluntary fixed cover on 1 July 2019:

- percentage of cover is 50% (under age 56) of monthly income
- 60 or 30-day waiting period
- five-year or to age 65 benefit periods
- no super contributions cover
- monthly cover amount is greater than \$16,000.

Below are the details on how the changes affect you and any options you have.

Age	What cover will you receive from 1 July 2019?	What other options do you have?
If your basic cover matches default income protection cover requirements and you're:		
Under age 56	• Default income protection – 85% of monthly income, including up to 10% super contributions cover.	• Review your cover to see if it's appropriate for your needs.
Age 56 to 59	• Default income protection – 60% of monthly income, including up to 10% super contributions cover.	• Review your cover to see if it's appropriate for your needs.
Age 60 or over	• Default income protection cover ceases at age 60. • You won't receive any default income protection cover.	• You can keep your existing basic cover amount by converting to voluntary income protection.
If your basic cover isn't the same as default income protection cover and you're:		
Age 64 and under	• Basic cover will be converted to voluntary fixed cover. • Your cover amount, waiting period and benefit period won't change.	• Review your cover to see if it's appropriate for your needs.
If your basic cover amount is less than \$1,000 and you're:		
Any age	• Basic cover will cease.	• Review your cover to see if it's appropriate for your needs.
If your basic cover amount is greater than \$16,000 and you're:		
Age 64 and under	• Basic cover will be converted to voluntary fixed cover. • Your cover amount, waiting period and benefit period won't change.	• Review your cover to see if it's appropriate for your needs.
If you have basic and voluntary cover and you're:		
Age 64 and under	• Basic cover will be converted to voluntary fixed cover. • All of your cover will become voluntary cover. • Your cover amount, waiting period and benefit period won't change.	• Review your cover to see if it's appropriate for your needs.

Additional changes to be aware of:

- The method for calculating the monthly cover amount is changing. Your cover will be calculated based on all super guarantee (SG) contributions received into your Tasplan account from all employers, rather than just contributions paid by Tasmanian State Government employers.
- You need to have all your SG contributions paid to Tasplan, to ensure your income is covered.
- From 1 January 2020, your cover will be reviewed every six months on your birthday and half-birthday. Your monthly cover amount may be updated based on the SG contributions received over the previous 12 months since the last review.
- Your default income protection cover will cease if your monthly cover amount falls below \$1,000.
- The maximum income protection monthly cover amount is now \$16,000 for default cover amount and \$30,000 for voluntary cover regardless of your benefit period.

- Your cover will be cancelled if your account is inactive for 16 or more consecutive months. See *Cancellation of cover due to inactivity* on page 7 for more information.
- If we convert your basic cover to voluntary income protection, you should be aware that:
 - your cover amount will increase each year with indexation
 - any restrictions that applied to your basic cover will continue to apply to your new voluntary cover
 - you should review your cover regularly to make sure it's still appropriate for you
 - you won't be eligible for default cover in the future.



Are there any changes to voluntary income protection?

There's no change to your income protection cover amount, waiting period or benefit period and any exclusions, loadings or limitations will continue to apply. There are however, some changes that may apply to you:

- the cost of cover will change. You can check the cost of your cover from 1 July 2019 in Table 3 on page 10, Table 4 on page 12 and Table 5 on page 14, depending on your benefit period
- voluntary income protection cover will be automatically indexed on your birthday. This means that your income protection cover will increase by the lesser of CPI or 5% each year
- your cover may be cancelled if your account is inactive for 16 or more consecutive months. See *Cancellation of cover due to inactivity* below for more information.

Can cover be cancelled or reduced?

You can cancel all of your cover any time by calling us on **1800 005 166** or through **Tasplan Online**.

To reduce or cancel some of your cover you'll need to complete the *Insurance variation – Tasplan Protect 2* form available from tasplan.com.au/member-forms.

Cancellation of cover due to inactivity

Under the new *Protecting your super* legislation, we're required to cancel default and voluntary fixed insurance cover from 1 July 2019 if:

- your account has been inactive for a continuous period of 16 months and
- you haven't elected to keep your cover.

Your account is considered to be inactive if we haven't received an amount into your account such as a contribution or transfer, during the period. Investment returns and payments out of your account don't impact this assessment.

If we haven't received an amount into your account for 16 months or more, your cover will be cancelled on the 1 July 2019 unless you:

- make a contribution on or before 30 June 2019 or
- tell us you want to keep your cover by completing the *Keep my cover* form available from tasplan.com.au/member-forms or call us on **1800 005 166** and we can send you a form.

What if your cover hasn't commenced at 30 June 2019?

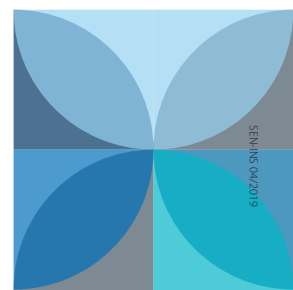
If your cover hasn't commenced by 30 June 2019 because we're waiting to receive a SG contribution, you'll be subject to the new eligibility rules that apply from 1 July 2019. Full details will be available in the *Insurance guide* from 1 July 2019.

What happens next?

You'll be transferred to the new insurance arrangements on 1 July 2019. If you want to keep your existing cover amount you'll need to do this before 28 June 2019.

We'll provide you with an *Insurance statement* confirming your new cover and the cost in July. You'll also be able to check these details in **Tasplan Online**.

If you make any changes to your insurance between 1 May 2018 and 28 June 2019, the cover you get from 1 July 2019 may be different.





What's the cost of cover from 1 July 2019?

The cost of cover is changing.

The amount you pay depends on the type and amount of cover you hold, your age and occupation rating. Income protection cover costs are also impacted by your chosen waiting period and benefit period.

The following tables show the costs that apply from 1 July 2019. These costs apply to both default and voluntary cover.

The gross cost is your insurance premium, plus an insurance administration fee of 4% of your premium. The net cost is the gross cost reduced by a tax deduction of up to 15% of your premium. The **net cost** is what you pay. There may be small differences between the costs calculated using the rates in the tables and what you're charged, due to rounding.

If a loading applies to your cover, this will be included in your insurance premium and your costs will be different to what's shown in the tables.

Table 2 - Death and total and permanent disablement (TPD) cover

Age	Annual insurance costs for every \$1,000 of cover											
	General B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
16	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
17	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
18	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
19	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
20	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
21	\$0.34	\$0.29	\$0.10	\$0.09	\$0.28	\$0.24	\$0.08	\$0.07	\$0.24	\$0.20	\$0.07	\$0.06
22	\$0.36	\$0.31	\$0.12	\$0.11	\$0.29	\$0.25	\$0.09	\$0.08	\$0.26	\$0.22	\$0.08	\$0.07
23	\$0.38	\$0.33	\$0.14	\$0.12	\$0.31	\$0.27	\$0.11	\$0.10	\$0.27	\$0.23	\$0.09	\$0.08
24	\$0.41	\$0.35	\$0.16	\$0.13	\$0.32	\$0.28	\$0.12	\$0.11	\$0.28	\$0.24	\$0.10	\$0.09
25	\$0.44	\$0.37	\$0.18	\$0.15	\$0.34	\$0.29	\$0.15	\$0.12	\$0.30	\$0.26	\$0.12	\$0.11
26	\$0.46	\$0.39	\$0.20	\$0.17	\$0.36	\$0.31	\$0.16	\$0.13	\$0.32	\$0.28	\$0.14	\$0.12
27	\$0.48	\$0.41	\$0.23	\$0.20	\$0.38	\$0.33	\$0.18	\$0.15	\$0.34	\$0.29	\$0.16	\$0.13
28	\$0.51	\$0.44	\$0.26	\$0.22	\$0.41	\$0.35	\$0.21	\$0.18	\$0.35	\$0.30	\$0.18	\$0.15
29	\$0.54	\$0.46	\$0.29	\$0.25	\$0.44	\$0.37	\$0.23	\$0.20	\$0.37	\$0.32	\$0.20	\$0.17
30	\$0.57	\$0.49	\$0.32	\$0.28	\$0.46	\$0.39	\$0.26	\$0.22	\$0.40	\$0.34	\$0.23	\$0.20
31	\$0.60	\$0.52	\$0.37	\$0.32	\$0.49	\$0.42	\$0.29	\$0.25	\$0.43	\$0.36	\$0.26	\$0.22
32	\$0.64	\$0.55	\$0.42	\$0.36	\$0.51	\$0.44	\$0.33	\$0.28	\$0.45	\$0.38	\$0.29	\$0.25
33	\$0.68	\$0.58	\$0.48	\$0.41	\$0.54	\$0.46	\$0.37	\$0.32	\$0.48	\$0.41	\$0.33	\$0.28
34	\$0.72	\$0.61	\$0.54	\$0.46	\$0.57	\$0.49	\$0.43	\$0.36	\$0.50	\$0.43	\$0.37	\$0.32
35	\$0.75	\$0.64	\$0.58	\$0.50	\$0.60	\$0.52	\$0.47	\$0.40	\$0.53	\$0.45	\$0.41	\$0.35
36	\$0.79	\$0.68	\$0.63	\$0.54	\$0.63	\$0.54	\$0.51	\$0.44	\$0.55	\$0.47	\$0.45	\$0.38
37	\$0.83	\$0.71	\$0.69	\$0.59	\$0.67	\$0.57	\$0.55	\$0.47	\$0.58	\$0.50	\$0.48	\$0.41
38	\$0.87	\$0.75	\$0.75	\$0.64	\$0.70	\$0.60	\$0.60	\$0.52	\$0.61	\$0.53	\$0.52	\$0.45
39	\$0.92	\$0.78	\$0.81	\$0.69	\$0.73	\$0.62	\$0.66	\$0.56	\$0.64	\$0.55	\$0.57	\$0.49
40	\$0.96	\$0.82	\$0.88	\$0.76	\$0.77	\$0.66	\$0.71	\$0.61	\$0.68	\$0.58	\$0.62	\$0.53
41	\$1.01	\$0.86	\$0.97	\$0.83	\$0.81	\$0.69	\$0.77	\$0.66	\$0.71	\$0.61	\$0.68	\$0.58
42	\$1.06	\$0.91	\$1.05	\$0.90	\$0.85	\$0.73	\$0.84	\$0.72	\$0.74	\$0.63	\$0.73	\$0.62
43	\$1.11	\$0.95	\$1.13	\$0.97	\$0.89	\$0.77	\$0.92	\$0.78	\$0.78	\$0.67	\$0.80	\$0.69
44	\$1.16	\$1.00	\$1.24	\$1.06	\$0.94	\$0.80	\$0.99	\$0.85	\$0.82	\$0.70	\$0.86	\$0.74
45	\$1.26	\$1.08	\$1.31	\$1.12	\$1.00	\$0.85	\$1.05	\$0.90	\$0.87	\$0.75	\$0.92	\$0.78
46	\$1.34	\$1.15	\$1.39	\$1.19	\$1.07	\$0.92	\$1.11	\$0.95	\$0.94	\$0.80	\$0.98	\$0.84
47	\$1.45	\$1.24	\$1.48	\$1.26	\$1.15	\$0.99	\$1.18	\$1.01	\$1.01	\$0.86	\$1.03	\$0.88

Age	Annual insurance costs for every \$1,000 of cover											
	General B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
48	\$1.55	\$1.33	\$1.56	\$1.34	\$1.24	\$1.06	\$1.25	\$1.07	\$1.08	\$0.93	\$1.09	\$0.93
49	\$1.65	\$1.42	\$1.65	\$1.42	\$1.32	\$1.13	\$1.32	\$1.13	\$1.15	\$0.99	\$1.15	\$0.99
50	\$1.78	\$1.52	\$1.75	\$1.50	\$1.42	\$1.22	\$1.40	\$1.20	\$1.25	\$1.07	\$1.23	\$1.05
51	\$1.90	\$1.63	\$1.85	\$1.58	\$1.52	\$1.30	\$1.49	\$1.27	\$1.33	\$1.14	\$1.30	\$1.11
52	\$2.04	\$1.74	\$1.97	\$1.68	\$1.63	\$1.40	\$1.57	\$1.34	\$1.42	\$1.22	\$1.37	\$1.17
53	\$2.18	\$1.87	\$2.08	\$1.78	\$1.75	\$1.50	\$1.66	\$1.42	\$1.53	\$1.31	\$1.46	\$1.25
54	\$2.35	\$2.01	\$2.20	\$1.89	\$1.87	\$1.60	\$1.77	\$1.51	\$1.64	\$1.41	\$1.55	\$1.33
55	\$2.52	\$2.15	\$2.35	\$2.01	\$2.02	\$1.73	\$1.88	\$1.61	\$1.76	\$1.50	\$1.64	\$1.41
56	\$2.70	\$2.31	\$2.51	\$2.14	\$2.16	\$1.85	\$2.01	\$1.72	\$1.89	\$1.62	\$1.76	\$1.50
57	\$2.90	\$2.48	\$2.67	\$2.29	\$2.32	\$1.98	\$2.14	\$1.83	\$2.03	\$1.74	\$1.87	\$1.60
58	\$3.12	\$2.67	\$2.86	\$2.45	\$2.50	\$2.14	\$2.29	\$1.96	\$2.18	\$1.87	\$2.00	\$1.71
59	\$3.35	\$2.87	\$3.05	\$2.61	\$2.67	\$2.29	\$2.43	\$2.08	\$2.34	\$2.00	\$2.13	\$1.82
60	\$3.59	\$3.07	\$3.26	\$2.79	\$2.87	\$2.46	\$2.60	\$2.23	\$2.52	\$2.15	\$2.28	\$1.95
61	\$3.86	\$3.30	\$3.46	\$2.96	\$3.09	\$2.64	\$2.78	\$2.38	\$2.70	\$2.31	\$2.42	\$2.07
62	\$4.14	\$3.54	\$3.70	\$3.17	\$3.32	\$2.84	\$2.95	\$2.53	\$2.90	\$2.48	\$2.59	\$2.22
63	\$4.45	\$3.81	\$3.94	\$3.37	\$3.56	\$3.04	\$3.15	\$2.70	\$3.11	\$2.66	\$2.77	\$2.37
64	\$4.77	\$4.09	\$4.21	\$3.60	\$3.82	\$3.27	\$3.37	\$2.88	\$3.34	\$2.86	\$2.94	\$2.52
65	\$5.25	\$4.49	\$4.54	\$3.89	\$4.20	\$3.60	\$3.64	\$3.12	\$3.68	\$3.15	\$3.18	\$2.72
66	\$5.78	\$4.95	\$4.91	\$4.20	\$4.62	\$3.95	\$3.93	\$3.36	\$4.05	\$3.46	\$3.43	\$2.94
67	\$6.35	\$5.44	\$5.30	\$4.54	\$5.09	\$4.35	\$4.24	\$3.63	\$4.45	\$3.81	\$3.71	\$3.18
68	\$6.99	\$5.98	\$5.72	\$4.90	\$5.60	\$4.79	\$4.58	\$3.92	\$4.90	\$4.19	\$4.00	\$3.43
69	\$7.69	\$6.58	\$6.19	\$5.30	\$6.16	\$5.27	\$4.95	\$4.24	\$5.39	\$4.61	\$4.33	\$3.70

Example of the cost of default B death and total and permanent disablement cover at 1 July 2019

Julia is 36, has an occupation rating of office B and will receive default B death and total and permanent disablement cover.

Using the cost information from Table 1 on page 3, the cost of her cover is calculated as follows:

Default B cover	Cover amount	Gross annual cost for default B cover (age 36, office B)	Net annual cost for default B cover (age 36, office B)
Death	\$307,200		
Total and permanent disablement	\$153,600	\$271.87	\$233.47
Annual net cost of cover to be deducted from Julia's account			\$233.47

Example of the cost of voluntary fixed cover at 1 July 2019

Pat is 44 and has voluntary fixed death and total and permanent disablement cover of \$250,000 with an occupation rating of general B.

Using the cost information from Table 2, the cost of his cover is calculated as follows:

Voluntary fixed cover	Cover amount	Gross annual cost for each \$1,000 of cover (age 44, general B)	Net annual cost for each \$1,000 of cover (age 44, general B)
Death	\$250,000	\$1.16 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.16 = \$290.00	\$1.00 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.00 = \$250.00
Total and permanent disablement	\$250,000	\$1.24 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.24 = \$310.00	\$1.06 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.06 = \$265.00
Annual net cost of cover to be deducted from Pat's account			\$250.00 + \$265.00 = \$515.00



Table 3 - Income protection – two-year benefit

Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
15	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
16	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
17	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
18	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
19	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
20	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
21	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
22	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
23	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
24	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
25	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
26	\$5.30	\$3.50	\$2.03	\$4.54	\$3.00	\$1.74	\$3.71	\$2.45	\$1.41	\$3.18	\$2.10	\$1.21	\$2.97	\$1.96	\$1.13	\$2.55	\$1.67	\$0.97
27	\$5.47	\$3.61	\$2.09	\$4.68	\$3.09	\$1.79	\$3.83	\$2.53	\$1.47	\$3.28	\$2.16	\$1.25	\$3.06	\$2.03	\$1.18	\$2.62	\$1.74	\$1.01
28	\$5.68	\$3.74	\$2.16	\$4.86	\$3.20	\$1.85	\$3.97	\$2.62	\$1.51	\$3.40	\$2.24	\$1.29	\$3.18	\$2.10	\$1.21	\$2.72	\$1.80	\$1.03
29	\$5.94	\$3.89	\$2.23	\$5.08	\$3.33	\$1.90	\$4.15	\$2.72	\$1.56	\$3.55	\$2.33	\$1.34	\$3.32	\$2.18	\$1.25	\$2.84	\$1.87	\$1.07
30	\$6.23	\$4.07	\$2.29	\$5.33	\$3.48	\$1.96	\$4.36	\$2.84	\$1.60	\$3.73	\$2.43	\$1.37	\$3.49	\$2.28	\$1.28	\$2.99	\$1.95	\$1.09
31	\$6.57	\$4.25	\$2.36	\$5.62	\$3.64	\$2.02	\$4.60	\$2.98	\$1.65	\$3.93	\$2.55	\$1.42	\$3.68	\$2.38	\$1.32	\$3.15	\$2.04	\$1.13
32	\$6.96	\$4.47	\$2.44	\$5.95	\$3.83	\$2.09	\$4.87	\$3.13	\$1.72	\$4.17	\$2.68	\$1.47	\$3.90	\$2.51	\$1.37	\$3.34	\$2.14	\$1.17
33	\$7.37	\$4.72	\$2.55	\$6.31	\$4.04	\$2.18	\$5.17	\$3.31	\$1.79	\$4.42	\$2.83	\$1.53	\$4.13	\$2.64	\$1.42	\$3.53	\$2.26	\$1.22
34	\$7.84	\$5.00	\$2.67	\$6.71	\$4.28	\$2.29	\$5.48	\$3.49	\$1.87	\$4.69	\$2.99	\$1.60	\$4.39	\$2.80	\$1.50	\$3.76	\$2.39	\$1.28
35	\$8.33	\$5.30	\$2.83	\$7.13	\$4.54	\$2.42	\$5.83	\$3.71	\$1.98	\$4.99	\$3.18	\$1.69	\$4.67	\$2.97	\$1.58	\$4.00	\$2.55	\$1.35
36	\$8.87	\$5.65	\$3.02	\$7.59	\$4.83	\$2.58	\$6.21	\$3.95	\$2.11	\$5.31	\$3.38	\$1.81	\$4.97	\$3.16	\$1.68	\$4.25	\$2.71	\$1.44
37	\$9.44	\$6.02	\$3.23	\$8.08	\$5.15	\$2.77	\$6.61	\$4.22	\$2.26	\$5.66	\$3.61	\$1.93	\$5.28	\$3.37	\$1.81	\$4.52	\$2.88	\$1.55
38	\$10.06	\$6.45	\$3.49	\$8.61	\$5.52	\$2.99	\$7.04	\$4.51	\$2.44	\$6.03	\$3.86	\$2.09	\$5.63	\$3.61	\$1.96	\$4.81	\$3.09	\$1.67
39	\$10.70	\$6.91	\$3.80	\$9.16	\$5.91	\$3.25	\$7.49	\$4.84	\$2.65	\$6.41	\$4.14	\$2.27	\$5.99	\$3.87	\$2.12	\$5.13	\$3.31	\$1.82
40	\$11.39	\$7.40	\$4.15	\$9.75	\$6.34	\$3.55	\$7.97	\$5.18	\$2.90	\$6.82	\$4.43	\$2.48	\$6.38	\$4.15	\$2.32	\$5.46	\$3.55	\$1.98
41	\$12.12	\$7.96	\$4.54	\$10.37	\$6.81	\$3.89	\$8.48	\$5.56	\$3.18	\$7.25	\$4.76	\$2.72	\$6.78	\$4.45	\$2.55	\$5.80	\$3.81	\$2.18
42	\$12.89	\$8.55	\$5.01	\$11.03	\$7.32	\$4.29	\$9.02	\$5.99	\$3.50	\$7.72	\$5.13	\$3.00	\$7.22	\$4.79	\$2.81	\$6.18	\$4.10	\$2.40
43	\$13.70	\$9.20	\$5.53	\$11.72	\$7.88	\$4.73	\$9.59	\$6.45	\$3.87	\$8.21	\$5.52	\$3.31	\$7.68	\$5.16	\$3.10	\$6.57	\$4.41	\$2.65
44	\$14.56	\$9.92	\$6.12	\$12.46	\$8.49	\$5.23	\$10.19	\$6.95	\$4.28	\$8.72	\$5.95	\$3.67	\$8.15	\$5.55	\$3.42	\$6.98	\$4.75	\$2.93
45	\$15.48	\$10.69	\$6.77	\$13.24	\$9.15	\$5.79	\$10.84	\$7.48	\$4.74	\$9.27	\$6.40	\$4.06	\$8.66	\$5.99	\$3.80	\$7.41	\$5.13	\$3.25
46	\$16.44	\$11.52	\$7.50	\$14.07	\$9.86	\$6.42	\$11.51	\$8.07	\$5.25	\$9.85	\$6.91	\$4.49	\$9.21	\$6.46	\$4.20	\$7.89	\$5.53	\$3.60
47	\$17.48	\$12.43	\$8.30	\$14.96	\$10.64	\$7.10	\$12.23	\$8.70	\$5.81	\$10.47	\$7.45	\$4.98	\$9.79	\$6.96	\$4.65	\$8.37	\$5.95	\$3.98
48	\$18.57	\$13.41	\$9.18	\$15.90	\$11.47	\$7.86	\$13.00	\$9.38	\$6.43	\$11.13	\$8.03	\$5.50	\$10.40	\$7.51	\$5.14	\$8.90	\$6.43	\$4.40
49	\$19.75	\$14.47	\$10.14	\$16.90	\$12.38	\$8.68	\$13.83	\$10.13	\$7.09	\$11.84	\$8.67	\$6.07	\$11.07	\$8.10	\$5.68	\$9.47	\$6.93	\$4.86
50	\$21.01	\$15.61	\$11.18	\$17.98	\$13.36	\$9.57	\$14.71	\$10.92	\$7.83	\$12.58	\$9.35	\$6.70	\$11.76	\$8.74	\$6.26	\$10.07	\$7.48	\$5.36
51	\$22.37	\$16.84	\$12.31	\$19.14	\$14.41	\$10.54	\$15.65	\$11.78	\$8.62	\$13.39	\$10.08	\$7.38	\$12.52	\$9.43	\$6.90	\$10.72	\$8.07	\$5.90





Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
52	\$23.83	\$18.17	\$13.54	\$20.39	\$15.55	\$11.59	\$16.68	\$12.72	\$9.47	\$14.28	\$10.88	\$8.11	\$13.34	\$10.17	\$7.58	\$11.42	\$8.70	\$6.49
53	\$25.41	\$19.60	\$14.85	\$21.74	\$16.78	\$12.71	\$17.78	\$13.72	\$10.40	\$15.22	\$11.74	\$8.90	\$14.23	\$10.97	\$8.32	\$12.18	\$9.39	\$7.12
54	\$27.11	\$21.14	\$16.27	\$23.20	\$18.09	\$13.92	\$18.98	\$14.80	\$11.39	\$16.24	\$12.66	\$9.75	\$15.18	\$11.85	\$9.11	\$12.99	\$10.14	\$7.80
55	\$28.97	\$22.81	\$17.76	\$24.80	\$19.52	\$15.20	\$20.28	\$15.96	\$12.44	\$17.36	\$13.66	\$10.64	\$16.22	\$12.77	\$9.95	\$13.88	\$10.93	\$8.52
56	\$31.01	\$24.61	\$19.36	\$26.54	\$21.06	\$16.57	\$21.70	\$17.22	\$13.56	\$18.57	\$14.74	\$11.61	\$17.37	\$13.78	\$10.85	\$14.86	\$11.79	\$9.28
57	\$33.24	\$26.55	\$21.07	\$28.44	\$22.72	\$18.03	\$23.26	\$18.58	\$14.75	\$19.91	\$15.90	\$12.62	\$18.62	\$14.86	\$11.80	\$15.93	\$12.72	\$10.10
58	\$35.68	\$28.64	\$22.87	\$30.54	\$24.51	\$19.57	\$24.98	\$20.05	\$16.02	\$21.38	\$17.16	\$13.71	\$19.99	\$16.04	\$12.81	\$17.11	\$13.72	\$10.96
59	\$38.39	\$30.90	\$24.77	\$32.85	\$26.44	\$21.20	\$26.87	\$21.63	\$17.35	\$23.00	\$18.51	\$14.85	\$21.50	\$17.31	\$13.87	\$18.40	\$14.81	\$11.87
60	\$41.38	\$33.35	\$26.78	\$35.41	\$28.54	\$22.92	\$28.96	\$23.35	\$18.75	\$24.79	\$19.98	\$16.05	\$23.17	\$18.68	\$15.00	\$19.83	\$15.98	\$12.83
61	\$44.70	\$36.00	\$28.89	\$38.25	\$30.81	\$24.72	\$31.28	\$25.20	\$20.23	\$26.77	\$21.56	\$17.31	\$25.03	\$20.17	\$16.18	\$21.42	\$17.26	\$13.85
62	\$48.40	\$38.89	\$31.11	\$41.42	\$33.28	\$26.62	\$33.87	\$27.22	\$21.77	\$28.99	\$23.29	\$18.63	\$27.10	\$21.78	\$17.42	\$23.19	\$18.64	\$14.91
63	\$51.49	\$41.90	\$34.06	\$44.06	\$35.86	\$29.15	\$36.05	\$29.33	\$23.85	\$30.85	\$25.10	\$20.41	\$28.83	\$23.46	\$19.07	\$24.67	\$20.08	\$16.32
64	\$26.23	\$20.76	\$16.28	\$22.45	\$17.76	\$13.93	\$18.36	\$14.53	\$11.40	\$15.71	\$12.43	\$9.75	\$14.68	\$11.63	\$9.11	\$12.57	\$9.95	\$7.80

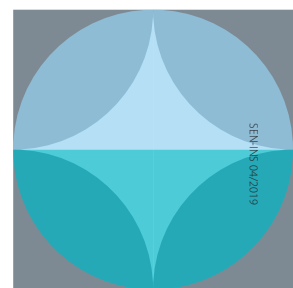


Table 4 – Income protection – five-year benefit

Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
15	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
16	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
17	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
18	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
19	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
20	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
21	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
22	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
23	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
24	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
25	\$6.93	\$4.70	\$2.88	\$5.93	\$4.02	\$2.47	\$4.85	\$3.29	\$2.02	\$4.15	\$2.81	\$1.73	\$3.88	\$2.63	\$1.61	\$3.32	\$2.25	\$1.38
26	\$7.12	\$4.88	\$3.04	\$6.10	\$4.17	\$2.60	\$4.99	\$3.41	\$2.13	\$4.27	\$2.92	\$1.82	\$3.99	\$2.74	\$1.71	\$3.42	\$2.34	\$1.46
27	\$7.40	\$5.09	\$3.18	\$6.34	\$4.35	\$2.72	\$5.18	\$3.56	\$2.23	\$4.43	\$3.04	\$1.90	\$4.15	\$2.85	\$1.78	\$3.55	\$2.44	\$1.52
28	\$7.75	\$5.31	\$3.32	\$6.63	\$4.55	\$2.84	\$5.43	\$3.71	\$2.32	\$4.65	\$3.18	\$1.98	\$4.34	\$2.97	\$1.85	\$3.71	\$2.55	\$1.58
29	\$8.16	\$5.56	\$3.44	\$6.99	\$4.76	\$2.95	\$5.72	\$3.90	\$2.41	\$4.90	\$3.34	\$2.06	\$4.58	\$3.12	\$1.92	\$3.92	\$2.67	\$1.65
30	\$8.64	\$5.86	\$3.57	\$7.40	\$5.01	\$3.05	\$6.05	\$4.10	\$2.50	\$5.18	\$3.51	\$2.14	\$4.84	\$3.28	\$2.00	\$4.14	\$2.80	\$1.71
31	\$9.19	\$6.18	\$3.71	\$7.87	\$5.29	\$3.18	\$6.44	\$4.33	\$2.60	\$5.51	\$3.70	\$2.23	\$5.15	\$3.46	\$2.08	\$4.41	\$2.96	\$1.78
32	\$9.80	\$6.54	\$3.87	\$8.38	\$5.60	\$3.31	\$6.86	\$4.58	\$2.71	\$5.87	\$3.92	\$2.32	\$5.49	\$3.66	\$2.16	\$4.70	\$3.13	\$1.85
33	\$10.47	\$6.95	\$4.07	\$8.96	\$5.95	\$3.48	\$7.33	\$4.87	\$2.84	\$6.27	\$4.17	\$2.43	\$5.87	\$3.89	\$2.28	\$5.02	\$3.33	\$1.95
34	\$11.21	\$7.40	\$4.28	\$9.59	\$6.34	\$3.67	\$7.84	\$5.18	\$3.01	\$6.71	\$4.43	\$2.57	\$6.28	\$4.15	\$2.40	\$5.38	\$3.55	\$2.06
35	\$12.01	\$7.91	\$4.56	\$10.28	\$6.77	\$3.90	\$8.40	\$5.53	\$3.19	\$7.19	\$4.73	\$2.73	\$6.73	\$4.43	\$2.55	\$5.76	\$3.79	\$2.18
36	\$12.88	\$8.48	\$4.88	\$11.02	\$7.25	\$4.17	\$9.01	\$5.94	\$3.42	\$7.71	\$5.08	\$2.93	\$7.21	\$4.74	\$2.74	\$6.17	\$4.06	\$2.34
37	\$13.80	\$9.11	\$5.27	\$11.81	\$7.80	\$4.51	\$9.66	\$6.38	\$3.69	\$8.27	\$5.46	\$3.16	\$7.73	\$5.10	\$2.95	\$6.61	\$4.36	\$2.53
38	\$14.79	\$9.81	\$5.72	\$12.66	\$8.39	\$4.90	\$10.35	\$6.86	\$4.00	\$8.86	\$5.87	\$3.43	\$8.28	\$5.49	\$3.20	\$7.08	\$4.70	\$2.74
39	\$15.85	\$10.58	\$6.26	\$13.56	\$9.05	\$5.36	\$11.10	\$7.40	\$4.38	\$9.50	\$6.34	\$3.75	\$8.87	\$5.92	\$3.50	\$7.59	\$5.06	\$3.00
40	\$16.98	\$11.43	\$6.88	\$14.53	\$9.78	\$5.89	\$11.89	\$8.00	\$4.82	\$10.17	\$6.84	\$4.12	\$9.51	\$6.40	\$3.86	\$8.13	\$5.47	\$3.30
41	\$18.18	\$12.37	\$7.60	\$15.56	\$10.58	\$6.51	\$12.73	\$8.65	\$5.31	\$10.89	\$7.40	\$4.55	\$10.18	\$6.93	\$4.25	\$8.71	\$5.93	\$3.64
42	\$19.46	\$13.38	\$8.42	\$16.65	\$11.45	\$7.21	\$13.62	\$9.37	\$5.90	\$11.66	\$8.02	\$5.05	\$10.90	\$7.50	\$4.71	\$9.33	\$6.42	\$4.03
43	\$20.82	\$14.52	\$9.35	\$17.82	\$12.42	\$8.00	\$14.58	\$10.16	\$6.55	\$12.48	\$8.70	\$5.61	\$11.66	\$8.13	\$5.24	\$9.98	\$6.96	\$4.49
44	\$22.28	\$15.75	\$10.41	\$19.06	\$13.47	\$8.91	\$15.60	\$11.02	\$7.28	\$13.35	\$9.43	\$6.23	\$12.48	\$8.82	\$5.82	\$10.68	\$7.55	\$4.98
45	\$23.83	\$17.10	\$11.59	\$20.39	\$14.63	\$9.91	\$16.68	\$11.97	\$8.11	\$14.28	\$10.24	\$6.94	\$13.34	\$9.58	\$6.49	\$11.42	\$8.20	\$5.55
46	\$25.49	\$18.56	\$12.91	\$21.81	\$15.89	\$11.04	\$17.84	\$13.00	\$9.04	\$15.26	\$11.13	\$7.73	\$14.27	\$10.40	\$7.23	\$12.21	\$8.90	\$6.19
47	\$27.26	\$20.17	\$14.37	\$23.33	\$17.26	\$12.30	\$19.08	\$14.12	\$10.06	\$16.33	\$12.09	\$8.61	\$15.27	\$11.29	\$8.05	\$13.07	\$9.67	\$6.89
48	\$29.16	\$21.91	\$15.98	\$24.96	\$18.75	\$13.68	\$20.42	\$15.34	\$11.19	\$17.47	\$13.13	\$9.58	\$16.33	\$12.27	\$8.95	\$13.97	\$10.50	\$7.66
49	\$31.21	\$23.82	\$17.76	\$26.71	\$20.38	\$15.20	\$21.84	\$16.67	\$12.43	\$18.69	\$14.27	\$10.64	\$17.47	\$13.33	\$9.94	\$14.95	\$11.41	\$8.51
50	\$33.42	\$25.88	\$19.70	\$28.60	\$22.14	\$16.86	\$23.39	\$18.11	\$13.79	\$20.02	\$15.49	\$11.80	\$18.71	\$14.49	\$11.03	\$16.01	\$12.40	\$9.44
51	\$35.80	\$28.11	\$21.82	\$30.63	\$24.06	\$18.67	\$25.05	\$19.68	\$15.27	\$21.44	\$16.84	\$13.07	\$20.04	\$15.74	\$12.22	\$17.15	\$13.47	\$10.46

	Annual costs for every \$100 of monthly cover																		
	General B occupation rating						Office B occupation rating						Professional B occupation rating						
	Waiting period						Waiting period						Waiting period						
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	
Age	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost			
52	\$38.39	\$30.53	\$24.12	\$32.85	\$26.13	\$20.64	\$26.86	\$21.37	\$16.88	\$22.99	\$18.29	\$14.44	\$21.50	\$17.10	\$13.50	\$18.40	\$14.63	\$11.55	
53	\$41.19	\$33.17	\$26.59	\$35.25	\$28.38	\$22.76	\$28.84	\$23.21	\$18.62	\$24.68	\$19.86	\$15.93	\$23.07	\$18.57	\$14.89	\$19.74	\$15.90	\$12.74	
54	\$44.26	\$36.02	\$29.27	\$37.88	\$30.82	\$25.04	\$30.98	\$25.21	\$20.49	\$26.51	\$21.57	\$17.53	\$24.78	\$20.17	\$16.39	\$21.21	\$17.26	\$14.03	
55	\$47.61	\$39.10	\$32.15	\$40.74	\$33.46	\$27.51	\$33.33	\$27.37	\$22.51	\$28.52	\$23.42	\$19.26	\$26.67	\$21.90	\$18.00	\$22.82	\$18.74	\$15.41	
56	\$51.30	\$42.45	\$35.22	\$43.90	\$36.33	\$30.14	\$35.91	\$29.72	\$24.66	\$30.73	\$25.44	\$21.10	\$28.72	\$23.77	\$19.72	\$24.58	\$20.35	\$16.87	
57	\$55.36	\$46.09	\$38.50	\$47.37	\$39.44	\$32.95	\$38.75	\$32.26	\$26.96	\$33.16	\$27.61	\$23.07	\$31.00	\$25.81	\$21.56	\$26.53	\$22.09	\$18.45	
58	\$59.84	\$50.02	\$42.00	\$51.21	\$42.81	\$35.94	\$41.89	\$35.02	\$29.40	\$35.85	\$29.97	\$25.16	\$33.51	\$28.02	\$23.51	\$28.68	\$23.98	\$20.12	
59	\$64.81	\$54.31	\$45.71	\$55.46	\$46.48	\$39.12	\$45.36	\$38.01	\$31.99	\$38.82	\$32.53	\$27.38	\$36.30	\$30.41	\$25.59	\$31.06	\$26.02	\$21.90	
60	\$72.66	\$64.50	\$57.82	\$62.18	\$55.20	\$49.48	\$50.87	\$45.16	\$40.48	\$43.53	\$38.64	\$34.64	\$40.70	\$36.12	\$32.39	\$34.83	\$30.91	\$27.71	
61	\$68.21	\$59.84	\$53.00	\$58.38	\$51.21	\$45.35	\$47.75	\$41.89	\$37.10	\$40.86	\$35.85	\$31.75	\$38.20	\$33.51	\$29.68	\$32.69	\$28.68	\$25.40	
62	\$60.74	\$52.41	\$45.58	\$51.98	\$44.85	\$39.01	\$42.52	\$36.68	\$31.91	\$36.38	\$31.39	\$27.31	\$34.01	\$29.35	\$25.52	\$29.10	\$25.12	\$21.84	
63	\$51.49	\$41.90	\$34.06	\$44.06	\$35.86	\$29.15	\$36.05	\$29.33	\$23.85	\$30.85	\$25.10	\$20.41	\$28.83	\$23.46	\$19.07	\$24.67	\$20.08	\$16.32	
64	\$26.23	\$20.76	\$16.28	\$22.45	\$17.76	\$13.93	\$18.36	\$14.53	\$11.40	\$15.71	\$12.43	\$9.75	\$14.68	\$11.63	\$9.11	\$12.57	\$9.95	\$7.80	

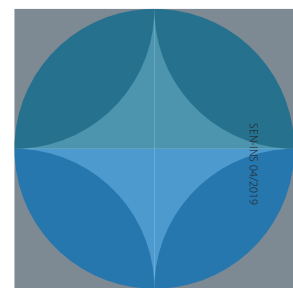
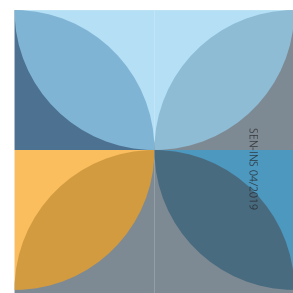


Table 5 - Income protection – to age 65 benefit

Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
15	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
16	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
17	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
18	\$19.52	\$14.67	\$10.70	\$16.71	\$12.56	\$9.16	\$13.67	\$10.28	\$7.50	\$11.69	\$8.79	\$6.42	\$10.93	\$8.22	\$5.99	\$9.35	\$7.03	\$5.13
19	\$19.50	\$14.65	\$10.69	\$16.69	\$12.54	\$9.15	\$13.64	\$10.25	\$7.48	\$11.68	\$8.78	\$6.40	\$10.92	\$8.21	\$5.99	\$9.35	\$7.02	\$5.13
20	\$19.47	\$14.63	\$10.67	\$16.66	\$12.52	\$9.13	\$13.62	\$10.24	\$7.47	\$11.66	\$8.77	\$6.39	\$10.90	\$8.20	\$5.98	\$9.33	\$7.01	\$5.12
21	\$19.44	\$14.60	\$10.65	\$16.63	\$12.50	\$9.11	\$13.60	\$10.22	\$7.46	\$11.64	\$8.75	\$6.38	\$10.89	\$8.17	\$5.97	\$9.32	\$7.00	\$5.11
22	\$19.41	\$14.58	\$10.63	\$16.61	\$12.48	\$9.10	\$13.58	\$10.20	\$7.44	\$11.62	\$8.73	\$6.36	\$10.87	\$8.16	\$5.95	\$9.30	\$6.99	\$5.09
23	\$19.36	\$14.55	\$10.61	\$16.57	\$12.45	\$9.08	\$13.56	\$10.18	\$7.43	\$11.61	\$8.71	\$6.35	\$10.85	\$8.14	\$5.94	\$9.28	\$6.97	\$5.08
24	\$19.32	\$14.52	\$10.58	\$16.54	\$12.42	\$9.05	\$13.53	\$10.16	\$7.40	\$11.58	\$8.70	\$6.34	\$10.83	\$8.13	\$5.93	\$9.26	\$6.96	\$5.07
25	\$19.23	\$14.45	\$10.54	\$16.46	\$12.36	\$9.02	\$13.47	\$10.12	\$7.37	\$11.53	\$8.66	\$6.31	\$10.77	\$8.09	\$5.90	\$9.22	\$6.92	\$5.05
26	\$20.02	\$15.25	\$11.35	\$17.13	\$13.05	\$9.71	\$14.01	\$10.67	\$7.95	\$11.99	\$9.13	\$6.80	\$11.21	\$8.54	\$6.35	\$9.59	\$7.31	\$5.44
27	\$21.01	\$16.08	\$12.04	\$17.98	\$13.76	\$10.31	\$14.71	\$11.25	\$8.43	\$12.58	\$9.63	\$7.22	\$11.76	\$9.01	\$6.74	\$10.07	\$7.71	\$5.77
28	\$22.18	\$16.94	\$12.66	\$18.98	\$14.50	\$10.83	\$15.53	\$11.87	\$8.86	\$13.29	\$10.15	\$7.58	\$12.43	\$9.48	\$7.08	\$10.64	\$8.12	\$6.06
29	\$23.56	\$17.87	\$13.22	\$20.16	\$15.29	\$11.31	\$16.49	\$12.51	\$9.26	\$14.12	\$10.71	\$7.92	\$13.19	\$10.00	\$7.40	\$11.29	\$8.56	\$6.34
30	\$25.11	\$18.87	\$13.76	\$21.48	\$16.14	\$11.77	\$17.58	\$13.21	\$9.63	\$15.04	\$11.30	\$8.24	\$14.06	\$10.57	\$7.71	\$12.03	\$9.04	\$6.59
31	\$26.83	\$19.95	\$14.32	\$22.96	\$17.07	\$12.26	\$18.78	\$13.97	\$10.03	\$16.07	\$11.95	\$8.58	\$15.03	\$11.17	\$8.02	\$12.86	\$9.56	\$6.86
32	\$28.72	\$21.13	\$14.93	\$24.58	\$18.08	\$12.78	\$20.10	\$14.80	\$10.45	\$17.20	\$12.66	\$8.94	\$16.08	\$11.84	\$8.36	\$13.76	\$10.13	\$7.16
33	\$30.76	\$22.43	\$15.62	\$26.33	\$19.20	\$13.37	\$21.54	\$15.70	\$10.93	\$18.43	\$13.44	\$9.35	\$17.22	\$12.56	\$8.75	\$14.74	\$10.75	\$7.48
34	\$32.95	\$23.86	\$16.42	\$28.20	\$20.42	\$14.05	\$23.07	\$16.70	\$11.49	\$19.74	\$14.29	\$9.83	\$18.45	\$13.36	\$9.19	\$15.79	\$11.44	\$7.87
35	\$35.28	\$25.43	\$17.37	\$30.19	\$21.76	\$14.86	\$24.69	\$17.79	\$12.16	\$21.13	\$15.23	\$10.40	\$19.75	\$14.24	\$9.72	\$16.90	\$12.18	\$8.32
36	\$37.72	\$27.14	\$18.48	\$32.28	\$23.23	\$15.82	\$26.41	\$19.00	\$12.94	\$22.60	\$16.26	\$11.07	\$21.12	\$15.19	\$10.35	\$18.08	\$13.00	\$8.86
37	\$40.29	\$29.02	\$19.79	\$34.48	\$24.83	\$16.94	\$28.20	\$20.31	\$13.85	\$24.14	\$17.38	\$11.85	\$22.56	\$16.24	\$11.08	\$19.30	\$13.90	\$9.48
38	\$42.96	\$31.05	\$21.31	\$36.77	\$26.58	\$18.24	\$30.08	\$21.74	\$14.91	\$25.74	\$18.60	\$12.76	\$24.06	\$17.39	\$11.93	\$20.59	\$14.88	\$10.21
39	\$45.73	\$33.26	\$23.06	\$39.13	\$28.46	\$19.73	\$32.01	\$23.29	\$16.14	\$27.39	\$19.93	\$13.81	\$25.60	\$18.63	\$12.92	\$21.91	\$15.94	\$11.05
40	\$48.58	\$35.64	\$25.05	\$41.57	\$30.50	\$21.44	\$34.01	\$24.95	\$17.53	\$29.10	\$21.35	\$15.01	\$27.21	\$19.96	\$14.03	\$23.28	\$17.08	\$12.01
41	\$51.51	\$38.20	\$27.31	\$44.08	\$32.69	\$23.37	\$36.06	\$26.74	\$19.12	\$30.86	\$22.88	\$16.36	\$28.85	\$21.39	\$15.29	\$24.69	\$18.31	\$13.08
42	\$54.51	\$40.92	\$29.82	\$46.64	\$35.02	\$25.52	\$38.16	\$28.65	\$20.87	\$32.65	\$24.52	\$17.86	\$30.52	\$22.92	\$16.69	\$26.12	\$19.62	\$14.28
43	\$57.55	\$43.82	\$32.58	\$49.25	\$37.50	\$27.88	\$40.29	\$30.67	\$22.81	\$34.48	\$26.25	\$19.52	\$32.23	\$24.53	\$18.24	\$27.58	\$21.00	\$15.61
44	\$60.65	\$46.86	\$35.59	\$51.90	\$40.10	\$30.46	\$42.45	\$32.80	\$24.91	\$36.33	\$28.07	\$21.32	\$33.97	\$26.25	\$19.93	\$29.07	\$22.46	\$17.05
45	\$63.77	\$50.06	\$38.82	\$54.57	\$42.84	\$33.22	\$44.65	\$35.04	\$27.18	\$38.21	\$29.98	\$23.26	\$35.71	\$28.03	\$21.75	\$30.56	\$23.99	\$18.61
46	\$66.91	\$53.36	\$42.28	\$57.26	\$45.67	\$36.18	\$46.84	\$37.36	\$29.59	\$40.09	\$31.97	\$25.32	\$37.47	\$29.88	\$23.67	\$32.07	\$25.57	\$20.26
47	\$70.05	\$56.76	\$45.90	\$59.95	\$48.58	\$39.28	\$49.04	\$39.74	\$32.13	\$41.96	\$34.01	\$27.49	\$39.23	\$31.79	\$25.70	\$33.57	\$27.21	\$21.99
48	\$73.16	\$60.23	\$49.64	\$62.61	\$51.54	\$42.48	\$51.22	\$42.16	\$34.75	\$43.83	\$36.08	\$29.73	\$40.98	\$33.73	\$27.80	\$35.07	\$28.86	\$23.79
49	\$76.23	\$63.71	\$53.47	\$65.24	\$54.52	\$45.75	\$53.36	\$44.60	\$37.43	\$45.67	\$38.16	\$32.03	\$42.69	\$35.67	\$29.94	\$36.53	\$30.53	\$25.62
50	\$79.22	\$67.16	\$57.29	\$67.79	\$57.48	\$49.03	\$55.45	\$47.01	\$40.10	\$47.45	\$40.23	\$34.32	\$44.36	\$37.61	\$32.08	\$37.96	\$32.18	\$27.46
51	\$82.08	\$70.51	\$61.06	\$70.24	\$60.34	\$52.25	\$57.45	\$49.36	\$42.73	\$49.16	\$42.24	\$36.57	\$45.96	\$39.49	\$34.20	\$39.33	\$33.79	\$29.26



Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
52	\$84.76	\$73.70	\$64.65	\$72.54	\$63.07	\$55.32	\$59.33	\$51.59	\$45.25	\$50.77	\$44.15	\$38.72	\$47.47	\$41.27	\$36.20	\$40.62	\$35.32	\$30.98
53	\$87.21	\$76.63	\$67.96	\$74.64	\$65.58	\$58.16	\$61.05	\$53.63	\$47.57	\$52.24	\$45.90	\$40.71	\$48.84	\$42.91	\$38.05	\$41.79	\$36.72	\$32.57
54	\$89.35	\$79.18	\$70.86	\$76.46	\$67.76	\$60.64	\$62.55	\$55.42	\$49.60	\$53.52	\$47.43	\$42.44	\$50.03	\$44.34	\$39.68	\$42.82	\$37.94	\$33.95
55	\$91.05	\$81.22	\$73.20	\$77.92	\$69.51	\$62.64	\$63.73	\$56.86	\$51.23	\$54.54	\$48.66	\$43.84	\$50.99	\$45.49	\$40.99	\$43.64	\$38.93	\$35.07
56	\$92.21	\$82.63	\$74.80	\$78.91	\$70.71	\$64.01	\$64.54	\$57.83	\$52.35	\$55.23	\$49.49	\$44.80	\$51.64	\$46.27	\$41.88	\$44.19	\$39.60	\$35.84
57	\$92.64	\$83.19	\$75.46	\$79.28	\$71.19	\$64.58	\$64.84	\$58.24	\$52.82	\$55.49	\$49.84	\$45.20	\$51.88	\$46.59	\$42.26	\$44.39	\$39.87	\$36.16
58	\$92.15	\$82.70	\$74.97	\$78.86	\$70.77	\$64.16	\$64.50	\$57.89	\$52.48	\$55.20	\$49.54	\$44.91	\$51.60	\$46.31	\$41.98	\$44.16	\$39.63	\$35.93
59	\$90.46	\$80.88	\$73.05	\$77.41	\$69.22	\$62.51	\$63.32	\$56.62	\$51.14	\$54.18	\$48.45	\$43.76	\$50.66	\$45.29	\$40.90	\$43.35	\$38.76	\$35.00
60	\$87.19	\$77.41	\$69.39	\$74.62	\$66.24	\$59.38	\$61.04	\$54.18	\$48.58	\$52.23	\$46.37	\$41.57	\$48.83	\$43.35	\$38.85	\$41.79	\$37.10	\$33.25
61	\$81.85	\$71.81	\$63.60	\$70.04	\$61.45	\$54.42	\$57.29	\$50.26	\$44.51	\$49.03	\$43.01	\$38.09	\$45.83	\$40.22	\$35.61	\$39.22	\$34.42	\$30.47
62	\$72.88	\$62.88	\$54.69	\$62.37	\$53.81	\$46.81	\$51.01	\$44.01	\$38.29	\$43.65	\$37.66	\$32.77	\$40.81	\$35.21	\$30.63	\$34.92	\$30.14	\$26.21
63	\$61.79	\$50.28	\$40.87	\$52.87	\$43.03	\$34.98	\$43.25	\$35.20	\$28.61	\$37.02	\$30.13	\$24.48	\$34.60	\$28.16	\$22.89	\$29.61	\$24.10	\$19.59
64	\$31.48	\$24.91	\$19.53	\$26.94	\$21.32	\$16.71	\$22.04	\$17.43	\$13.68	\$18.86	\$14.92	\$11.70	\$17.63	\$13.95	\$10.94	\$15.09	\$11.93	\$9.36



Examples of income protection cost of cover

Murray is 42 and has default income protection cover with a monthly cover of \$5,000, a 90-day waiting period and two-year benefit period. His occupation rating is general B.

Using the cost information from *Table 3 – Income protection – two-year benefit* on page 10, the cost of his cover is calculated as follows:

Default income protection	Cover amount	Gross annual cost for each \$100 of monthly cover (age 42, general B)	Net annual cost for each \$100 of monthly cover (age 42, general B)
Income protection	\$5,000 each month	\$5.01 for each \$100 of cover = $\$5,000 \div 100 \times \5.01 = \$250.50	\$4.29 for each \$100 of cover = $\$5,000 \div 100 \times \4.29 = \$214.50
Annual net cost of cover to be deducted from Murray's account			\$214.50

Meg is 32 and has voluntary income protection cover with a monthly benefit of \$6,000, a 90-day waiting period and benefit period to age 65. Her occupation rating is office B.

Using the cost information from *Table 5 – Income protection – to age 65 benefit* on page 14, the cost of her cover is calculated as follows:

Voluntary cover	Cover amount	Gross annual cost for each \$100 of cover (age 32, office B)	Net annual cost for each \$100 of cover (age 32, office B)
Income protection	\$6,000 each month	\$10.45 for each \$100 of cover = $\$6,000 \div 100 \times \10.45 = \$627.00	\$8.94 for each \$100 of cover = $\$6,000 \div 100 \times \8.94 = \$536.40
Annual net cost of cover to be deducted from Meg's account			\$536.40

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