

Significant event notice: 1 April 2021

We're merging

Tasplan and MTAA Super are merging on 1 April 2021 to create a new fund called Spirit Super.

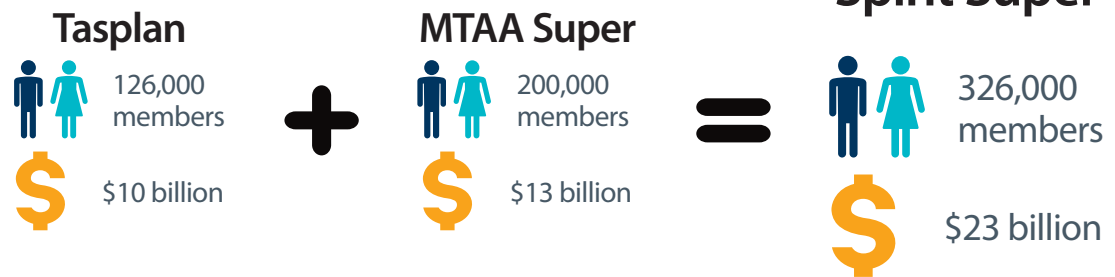
By combining our strengths, Spirit Super will provide quality, superior service to members and employers across Australia and secure better retirement outcomes for members. Our combined scale will deliver efficiencies that can be passed on to members through improvements to products and services, low fees and strong returns.

The merger follows a successful year for MTAA Super and Tasplan, with both funds receiving Platinum ratings by SuperRatings and being named 'Best Value for Money' funds for 2020.

It all starts with Spirit Super!



What the merged fund will look like



✓ The legal stuff – our merger passes the test

For the merger to go ahead it had to pass a strict test to ensure it's in members' best interests. After consideration of independent legal advice, the Tasplan trustee has determined that members will, on balance, have equivalent or better rights in Spirit Super.

Equivalent rights means that the overall package of members' rights and benefits in Spirit Super after the merger, must be at least as good as or better than members' rights currently are in Tasplan. It doesn't mean the rights and benefits in Spirit Super have to be exactly the same.

Benefits for you

Putting members first

- You'll continue to receive the same level of award-winning service that you're used to with offices in Tasmania (Hobart, Launceston and Devonport), Canberra, Sydney, Melbourne, Brisbane, Adelaide and Perth.
- We'll have a strong focus on service, advice excellence and providing quality, customised member and employer servicing, both digitally and in person through our offices, contact centre and advisers.
- We'll have increased contact centre hours. From 1 April 2021, you can call our contact centre from 8am to 7pm Monday to Friday.

Deliver strong long-term returns

- A bigger fund will create more investment opportunities across a range of asset classes.
- By using our combined expertise to deliver strong investment performance, balancing returns and risk protection to provide strong risk-adjusted outcomes.

What happens now?

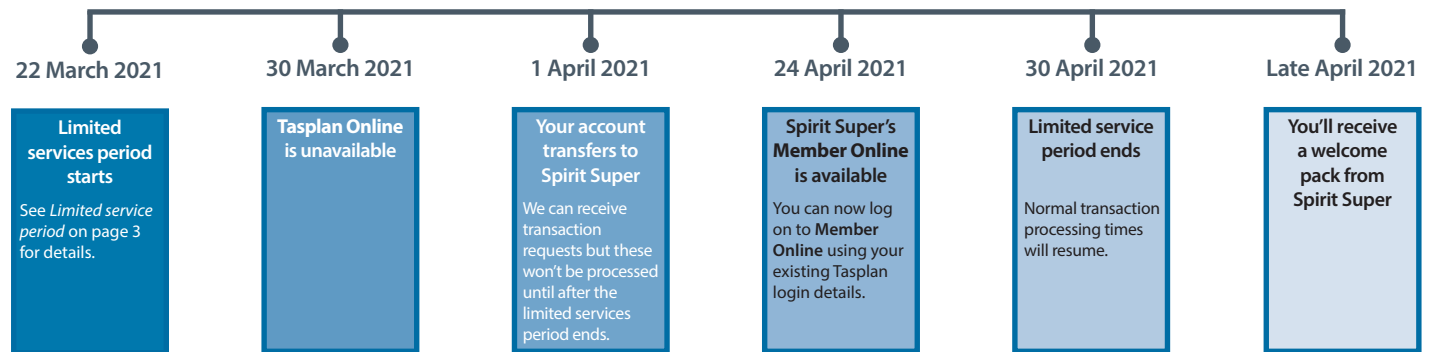
Your defined benefit account will be automatically transferred, and from 1 April 2021 you'll be a member of Spirit Super.

Your member number and account number will be the same and there's no change to your entitlements or the way your benefit is calculated.

The process of transferring your account to Spirit Super will take a number of weeks as it's complex. During this time there will be a limited service period where some services and transactions won't be available. See *Limited services period* on page 3 for full details.

In late April, you'll receive a welcome pack from Spirit Super which will include confirmation of your account. Spirit Super will provide you with your *Member statement* for the 2020-21 financial year around October 2021, which will include all of your account and benefit details.

Limited services period



Do I need to do anything?

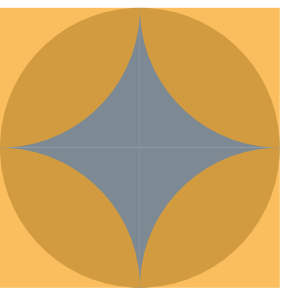
1. Check if you have a Division 293 notice of assessment

If your income and super contributions are greater than \$250,000 in a financial year you may need to pay Division 293 tax, which is an additional tax on your super contributions. If you've received a *Division 293 Notice of assessment* from the Australian Taxation Office (ATO) that relates to contributions paid to Tasplan you'll need to pay the tax liability directly to the ATO. You would've had the option to pay this tax liability by releasing money from your Tasplan account however this will no longer be available. Spirit Super won't be able to process any release authority requests for Tasplan members that relate to a Division 293 tax liability issued prior to 1 April 2021.

2. Contact us about unpaid COVID-19 early release payments

We won't be able to make any payments after 4pm 26 March 2021. Once your account has transferred to Spirit Super we'll no longer be able to pay any outstanding COVID-19 early release payments that were approved for Tasplan accounts.

If you applied for a payment with the ATO before 31 December 2020 that you've not yet received, you should contact us on 1800 005 166 as soon as possible.



Limited service period

Transactions will be limited from **4pm 22 March 2021** as we transfer the data and accounts across to Spirit Super.

Services will start to resume from **22 April 2021**, with full access to services and transactions from **30 April 2021**.

Please note the following key dates:

- Requests to rollover money from other super funds into Tasplan must be received by 4pm 22 March 2021.
- Requests to rollover money from your Tasplan account to other super funds must be received by 4pm 25 March 2021.

- We need to receive forms for withdrawals and updating personal details by 4pm 26 March 2021. **Ensure you leave sufficient time for posting, or email clear copies to info@tasplan.com.au.**
- Spirit Super's **Member Online** will be available on 24 April 2021. You'll be able to log in using your existing member number and password.
- Normal transaction processing options and times resume on 30 April 2021.

You can contact us on **1800 005 166** during business hours throughout the limited service period.

Request type	Request must be received by 4pm			Requests received between 27-31 March 2021	Requests received from 1 April 2021	Full account access. Normal transaction processing times resume.
	Tasplan Online requests become unavailable:	Form must be received by:	Over the phone requests must be received by:			
Rollover money from other super accounts into Tasplan	22 March	22 March	22 March	These requests aren't possible.	Requests can be submitted (to Spirit Super) but will be processed after 22 April.	30 April
Rollover money from Tasplan to another super fund	NA	25 March	NA	Requests can be accepted but will be processed after 22 April.		30 April
Withdrawals	NA	26 March	26 March	Requests can be accepted but will be processed after 22 April.		30 April
Payments for financial hardship, early release due to compassionate grounds, terminal illness, death, total and permanent disablement	NA	Urgent payment requests may be paid upon application.	NA	Urgent payment requests may be paid upon application during the limited service period.		30 April
BPAY® contributions	Can continue to be processed from your bank account and will be credited to your super account effective the date we receive the contribution however, may not be processed until after 15 April.			Processed after 15 April but effective the date we received the contribution.		30 April
Update personal details including nominating beneficiaries	30 March	26 March	30 March	Requests can be accepted but account detail changes won't be processed until after 15 April.		30 April
Insurance applications, cancellations and changes	Forms can continue to be received.		NA	Forms can continue to be received.		30 April

*Registered to BPAY Pty Ltd ABN 69 079 137 518.

Request type	Request must be received by 4pm			Requests received between 27-31 March 2021	Requests received from 1 April 2021	Full account access. Normal transaction processing times resume.
	Tasplan Online requests become unavailable:	Form must be received by:	Over the phone requests must be received by:			
Lodging insurance claims for income protection, total and permanent disablement, terminal illness and death	Continue to receive and lodge claim forms.		NA	Continue to receive and lodge claim forms.		30 April
Deceased member notifications	Continue to receive and assess.					30 April
Income protection payments	NA	Continue to be paid.	NA	NA	Continue to be paid.	NA

Investment options

The investment strategy of the defined benefits fund is determined by the trustee.

Further details of the investments in Spirit Super will be available from 1 April 2021 at spiritsuper.com.au.

Fees and costs

There's no change to the fees and costs or to the way they're charged.

The fees for administering the defined benefit fund are calculated based on the actual costs of the fund, including ongoing administration, investment management, expense recovery and are apportioned out of the fund and not charged to individual members.

There are some direct fees and costs such as activity fees, advice fees for personal advice and insurance fees for additional cover, that may be charged, but these will depend on the nature of the activity, advice or insurance you choose.

Insurance

There's no change to your insurance arrangements at 1 April 2021. Your cover and any exclusions or conditions will transfer to Spirit Super.

Insurance applications or claims in progress

Tasplan and MTAA Super both use MetLife as our Group Life insurer. Any insurance applications or claims in progress at 31 March 2021 will continue being assessed by MetLife and will be finalised by Spirit Super. We'll contact you directly if there's anything you need to do.

Other important information

Member Online and app

Tasplan Online will be unavailable after 30 March 2021.

Spirit Super's **Member Online** will be available from 24 April 2021. You'll be able to log in to your account using your existing Tasplan member number and password.

We'll provide details on how to register for the Spirit Super app in your welcome pack in late April.

Death benefit nominations

Your current binding and/or non-binding nominations on your account(s) will transfer to Spirit Super.

Third party authorities

Any third party authority you have in place with Tasplan, including powers of attorney and Guardianship and Administration Board, will automatically transfer to Spirit Super. Unless you indicate to us that you would like to revoke the authority, we'll treat the authority as having been given to Spirit Super in respect of your transferred account.

Benefit payments, family law matters or complaint in progress

We'll aim to finalise as much as possible before the merger, but where this isn't possible:

- Benefit payments in progress as at 1 April 2021 will be paid by Spirit Super.
- Unresolved family law matters and/or unresolved complaints will transfer to Spirit Super to be attended to.

Accounts with Tasplan and MTAA Super

If you currently have accounts with both Tasplan and MTAA Super, both accounts will be transferred to Spirit Super. MTAA Super will also provide you with a *Significant event notice* with details of what's happening with your MTAA Super account.

Who will look after Spirit Super?

The new Spirit Super trustee board consists of members from both the Tasplan and MTAA Super boards.

Chair	Naomi Edwards (former Tasplan Chair)
Former Tasplan Directors	Tom Lynch
	John Mazengarb
	Jessica Munday
	Susan Parr
Former MTAA Super Directors	Sue Dahn
	Geoffrey Lowe
	Anne O'Donnell
	Rhonda O'Donnell
	Peter Savige
	David Smith

The Spirit Super executive team comprises of a number of Tasplan and MTAA Super officers along with some new faces.

Chief Executive Officer	Leeanne Turner (former CEO MTAA Super)
Chief Operations Officer	Kathleen Crawford (former Tasplan)
Chief Strategy Officer	Ningning Lyons (former Tasplan)
Chief Investments Officer	Dr Ross Barry
Chief People and Culture	Robyn Judd (former Tasplan)
Chief Governance Risk and Compliance	Amy Ward (former MTAA Super)
Chief Finance Officer	Grace Angeles (former MTAA Super)

You can find out more about the Spirit Super Board and executive team from 1 April 2021 at spiritsuper.com.au.

Need more information?

You can find more information on the transfer to Spirit Super, including frequently asked questions, at tasplan.com.au/merger-info.

Who can I contact if I have a question?

If you have any questions or need more information you can contact us by:

Phone: 1800 005 166
8.30am-5.30pm Monday to Friday
(Freecall in Australia)

Email: info@tasplan.com.au

Website: tasplan.com.au

Mail: GPO Box 1547, Hobart TAS 7001

Spirit Super contact details

From 1 April 2021 you'll be able to contact Spirit Super by:

Phone: 1800 005 166
8am-7pm Monday to Friday
(Freecall in Australia)

Email: info@spiritsuper.com.au

Website: spiritsuper.com.au

Mail: GPO Box 1547, Hobart TAS 7001

Need advice?

We can provide you with general advice on your Tasplan account. If you need personal advice, you can meet with a Tasplan financial planner. Our planners have set fees for advice. Tasplan financial planners are authorised representatives of Quadrant First Pty Ltd (ABN 78 102 167 877, AFS Licence No. 284443), a wholly owned subsidiary of Tasplan Pty Ltd operating as a separate legal entity. If you have any questions, contact us on [1800 005 166](tel:1800005166) or info@tasplan.com.au.

We respect your privacy

Tasplan respects the privacy of the information you give us. Our *Privacy policy* is available at tasplan.com.au/privacy-policy or contact us.

This *Significant event notice* contains information or advice that's intended to be general in nature and which was prepared without taking into account your personal objectives, financial situation or needs. Because of that, before acting on any information or advice in this *Significant event notice*, please consider whether it's appropriate to your personal circumstances, talk to a financial planner and consider the *Tasplan Super guide*, available at tasplan.com.au/pds or by calling [1800 005 166](tel:1800005166), before making a decision about whether to acquire the products.