

Fact sheet

How to read your statement for super members



Your *Member statement* may look a little different this year so here's what you need to look out for on your 2020-21 *Member statement*. More information and frequently asked questions are also available on our [website](#), simply click on the link for more information on that topic.

Your personal details, account summary, benefits and other benefits (including insurance).



Your Member statement

For the period 1 July 2020 to 30 June 2021

Here's where you check your personal details.

Personal details of

Member number:	000000000	Age as at 30 June 2021:
Account number:	SPRN000000	Email:
Tax file number:	Recorded	

Here's where you check your account balance. It shows your opening and closing balance, and the contributions, investment earnings and fees and costs that have affected your balance during the financial year.

Your account summary as at 30 June 2021

Account balance at 1 July 2020		\$15,532.05
Plus	Rollovers/Internal transfers	\$7,457.36
	Employer contributions	\$5,909.07
	Investment earnings (+/-)	\$4,152.46
Less	Government contributions tax	\$842.63
	Administration fees	\$115.07
	Insurance fees	\$361.99
Account balance at 30 June 2021		\$31,731.25

Your account balance is your withdrawal benefit. We worked out your closing account balance using investment unit prices as at 30 June 2021. Your net investment earnings may be positive or negative, depending on the options you held and changes in the value of the investments during the period. Your withdrawal benefit is subject to change. You should check the amount of your withdrawal benefit before closing your account. If you were an ex-MTAA Super member, the amount of any government contributions tax shown may be reduced (or may be a positive amount) to reflect the benefit of a tax deduction for insurance costs. Otherwise the benefit of the tax deduction for insurance costs is reflected in the total insurance fees shown above. For more information, see the *Fees and costs summary* below.

Here's where you check your benefits. It shows whether you have a preserved or non-preserved benefit.

Your benefits as at 30 June 2021

Your preserved benefit	\$31,731.25
Your non-preserved benefit	
Restricted	\$0.00
Unrestricted	\$0.00

Here's where you check your other benefits (including insurance). It shows your cover amounts and costs.

Your other benefits (including insurance)

Death benefit as at 30 June 2021		Income protection cover as at 30 June 2021	
Death cover	\$21,000.00	Monthly cover amount	\$0.00
Total (including account balance)	\$52,731.25	Waiting period	Not applicable
Total and permanent disablement (TPD) benefit		Benefit period	Not applicable
TPD cover	\$14,000.00		
Total (including account balance)	\$45,731.25	Occupation rating	General A

It's important to know that your death or TPD benefit is made up of any insurance benefit you're eligible for while a member, plus your account balance. Your insurance will cease if your account is closed.

Your entitlement to insurance benefits isn't guaranteed and is subject to you meeting policy conditions, our records of your personal details being correct, and your account having sufficient money to cover your monthly insurance costs. The amounts and type of cover shown above are effective as at the last 30 June and may change. You can view specific details about your insurance benefits in **Member Online**. For information about the annual net cost of your cover, see the *Fees and costs summary* below. For more information about your insurance, refer to our *Insurance guide* available at spiritsuper.com.au/pds or call us on 1800 005 166.

For more information, please visit spiritsuper.com.au/statement-faqs. You can also call us on **1800 005 166**. We're here to help.

Your beneficiaries and investment summary.

Your beneficiary details

Beneficiary name	Beneficiary type	Percentage	Expiry date
	Non-binding	100.00%	N/A

This information was current at the time this document was produced. If you've made changes since then, they may not be reflected in this *Member statement*.

If you have a valid binding nomination¹ at the time you pass away we must pay your benefit to your nominated beneficiaries (if they're your dependant/s and/or legal personal representative at that time) in the proportions you've chosen. Your nomination is valid for three years and expires on the date shown above.

If you have a non-binding nomination¹, this isn't legally binding on the trustee but may help to determine who your benefit will be paid to if you pass away.

If you haven't nominated your beneficiaries or your personal circumstances have changed since you made your nomination you can make, renew, change or cancel your nomination at any time. Refer to our *Nominating your beneficiaries* fact sheet available at spiritsuper.com.au/forms or call us on 1800 005 166.

¹ For your binding nomination to be valid, you must nominate a legal personal representative or one or more dependants, and it must be clear what proportion of your super is to be paid to each nominated person and it must be otherwise in effect.

Your investment summary as at 30 June 2021

Investment option	Number of units	Unit price	Value
Balanced	22,684.1065	1.398832	\$31,731.25
Total			\$31,731.25

Your investment choice for future transactions

Investment option	Percentage
Balanced	100.00%

Your instruction for future transactions is shown above. Any amounts paid into your account will be invested into your chosen option/s and withdrawals, fees and other deductions will be paid from your chosen investment option/s in accordance with the percentage/s shown above. If there are insufficient funds available any payments will be paid proportionately from your other investment options. This information is current as at 30 June 2021.

Here's where you check your **beneficiaries**. Call us if any of the details are incorrect.

Here's where you check the performance of your **investments**. It shows which option/s you're invested in, the number of units you hold and our performance over the financial year.

Our investment performance and your current employers.

Our investment performance

The table below shows the compound average net earnings (returns) for our investment options as at 30 June 2021.

The latest MySuper dashboard is available at spiritsuper.com.au/investments/MySuper-Dashboard. Information on our other investment options is available at spiritsuper.com.au/investments.

Past performance isn't a reliable indicator of future performance.

Investment option	Return since commencement ²	1 year	5 years	10 years	Commencement date
Growth ³	-	21.97%	10.61%	9.04%	-
Sustainable ⁴	5.12%	15.03%	8.51%	-	1 April 2021
Balanced (MySuper) ³	-	17.43%	8.74%	8.19%	-
Moderate ⁴	3.49%	10.04%	6.36%	-	1 April 2021
Conservative ³	-	6.49%	4.72%	4.95%	-
Australian shares ³	-	24.82%	11.01%	9.34%	-
International shares ³	-	30.25%	12.29%	10.94%	-
Diversified fixed interest ³	-	0.61%	2.37%	3.69%	-
Cash ³	-	0.22%	1.27%	1.94%	-

² We've provided the return since commencement for the investment options that don't have long-term returns available.

³ Investment performance prior to 1 April 2021 is for the MTAA Super MySuper (formerly known as My AutoSuper (Balanced)), Conservative, Growth, Cash, Diversified fixed interest, Australian shares and International shares investment options.

⁴ Investment performance prior to 1 April 2021 is provided for information only. This investment performance is for the Tasplan Sustainable and Moderate investment options and reflects the fees, costs and investment earnings allocation arrangements of Tasplan up until 31 March 2021. It's based on information provided to us by Tasplan.

The returns shown above will be different to what you received.

Returns are shown net of relevant fees and costs and tax on investment earnings. The return of each investment option in the fund and each member's personal return may be different depending on when they joined the fund or option, when contributions (if applicable) and other transactions were made, whether any switches between investment options occurred and when they left the fund. Past performance doesn't guarantee that future performance will be the same or similar.

Your current employers

Our records show that you were employed by the following employer(s) as at 30 June 2021. Let us know if this is incorrect.

Employer name	Employer ID
---------------	-------------

Here's where you can see our investment performance.

Here's where you check your employer details. It shows where you were employed over the financial year.

Your transactions for the period.

Here's where you can see all the transactions that occurred on your account over the financial year.

Your transactions for the period 1 July 2020 to 30 June 2021

Effective date	Transaction description	Receipts	Payments	Balance
01/07/2020	Opening balance			\$15,532.05
07/07/2020	Employer contribution - Pty Ltd	\$380.00		
27/07/2020	Employer contribution - Pty Ltd	\$190.00		
31/07/2020	Government contributions tax		\$79.90	
31/07/2020	Administration fee		\$9.53	
31/07/2020	Insurance fee		\$37.35	
13/08/2020	Employer contribution - Pty Ltd	\$190.00		
27/08/2020	Employer contribution - Pty Ltd	\$353.02		
28/08/2020	Government contributions tax		\$76.96	
28/08/2020	Administration fee		\$8.12	
28/08/2020	Insurance fee		\$29.88	
11/09/2020	Employer contribution - Pty Ltd	\$190.00		
21/09/2020	Employer contribution - Pty Ltd	\$190.00		
25/09/2020	Government contributions tax		\$52.51	
25/09/2020	Administration fee		\$8.12	
25/09/2020	Insurance fee		\$29.88	
28/09/2020	Rollover	\$7,457.36		
14/10/2020	Employer contribution - Pty Ltd	\$381.32		
30/10/2020	Government contributions tax		\$51.60	
30/10/2020	Administration fee		\$10.63	
30/10/2020	Insurance fee		\$37.35	
03/11/2020	Employer contribution - Pty Ltd	\$196.58		
25/11/2020	Employer contribution - Pty Ltd	\$196.58		
27/11/2020	Government contributions tax		\$54.49	
27/11/2020	Administration fee		\$9.32	
27/11/2020	Insurance fee		\$29.88	
11/12/2020	Employer contribution - Pty Ltd	\$206.08		
25/12/2020	Government contributions tax		\$26.42	
25/12/2020	Administration fee		\$9.34	
25/12/2020	Insurance fee		\$29.88	
07/01/2021	Employer contribution - Pty Ltd	\$431.16		
29/01/2021	Government contributions tax		\$59.08	
29/01/2021	Administration fee		\$10.94	
29/01/2021	Insurance fee		\$37.35	
08/02/2021	Employer contribution - Pty Ltd	\$419.76		

Any insurance fee amounts are generally shown net of the benefit of any tax deduction. However, if you were an ex-MTAA Super member, any government contribution tax amounts shown in this transaction listing for the period 1 July 2020 to 26 March 2021 may be reduced (or may be a positive amount) to reflect the benefit of the tax deduction for any insurance costs applicable to your account. From 27 March 2021, for ex-MTAA Super members, any insurance fee amounts are shown net of the benefit of any tax deduction (as is the case generally for other members). For more information, including a summary of your insurance fees and applicable tax deductions, see the *Fees and costs summary* below.

Your total fees paid.

Here's where you can see all the **fees** your paid on your account over the financial year.

Total fees you paid

The table below details the fees and costs which affected your investment during the period 1 July 2020 to 30 June 2021

Fees and costs summary	Amount
Direct fees This amount has been deducted directly from your account and are reflected as transactions in this statement under <i>Your account summary</i> and transaction listing. This figure doesn't include any rebates, if applicable.	\$489.52
Other fees of your investment This approximate amount or amounts have been deducted from your investment and covers fees that aren't reflected as transactions on this statement. Other fees relating to your investment may include investment fees and performance fees.	\$186.96
Indirect costs of your investment This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but aren't charged as a fee.	\$0.00
Total fees you paid This approximate amount includes all the fees and costs which affected your investment during the period. The <i>Total fees you paid</i> doesn't take into account the benefit of tax deductions passed on to you and the <i>Protecting your super</i> fee rebate (if applicable). See below for more. The <i>Total fees you paid</i> doesn't include the buy-sell spread fee, because it isn't reasonably practicable for us to include the buy-sell spread fee that you incurred during the period. The buy-sell spread fee ceased in November 2020.	\$676.48

Additional explanation of fees and costs	Amount
The amounts shown include GST and stamp duty, if applicable. Reduced input tax credits have been incorporated into the administration fees.	
Protecting your super fee rebate (if applicable) If your account balance for a product offered by Spirit Super is less than \$6,000 at the end of the financial year, or when you close your Spirit Super account, the total combined amount of administration fees and investment fees charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. If you were eligible for a fee refund, this amount is shown in <i>Your account summary</i> and transaction listing. The fee refund isn't taken into account in the <i>Total fees you paid</i> shown above.	\$0.00
Tax benefits- insurance costs The total amount of any insurance fees deducted from your account are made up of insurance premiums less the benefit of a tax deduction of up to 15% we're able to claim. We generally pass the benefit of this tax deduction back to members by way of reduced insurance premiums. However, if you were an ex-MTAA Super member the tax deduction benefit for insurance fees for death, total and permanent disablement and income protection for the period 1 July 2020 to 26 March 2021 is included in the government contribution tax amount as shown in your <i>Account summary</i> and monthly in your <i>Transaction listing</i> in Member Online . The benefit of a tax deduction of up to 15% that we're able to claim in relation to insurance costs was passed back to members through reduced insurance fees or adjustments to contribution tax applicable to relevant accounts. Regardless of how these tax benefits were passed on, gross insurance fees are included in the <i>Fees deducted directly from your account</i> summary above. This means that the <i>Total fees you paid</i> doesn't take into account the benefit of tax deductions for insurance costs. This table shows how your net insurance fees are calculated. Your net insurance fees are made up as follows:	
Insurance fees death and total and permanent disablement (gross cost)	\$374.45
Insurance fees income protection (gross cost)	\$0.00
Less: tax deduction for insurance fees (death and total and permanent disablement)	\$56.17
Less: tax deduction for insurance fees (income protection)	\$0.00
Net insurance costs:	\$318.28
Tax benefits – other costs We are able to claim a tax deduction of up to 15% for other expenses the fund incurs. These are not passed back to members' accounts in the form of a rebate and are instead reflected in unit prices or are returned to our General Reserve to cover operational expenses.	
Need more information? For more information about our fees and costs, check out our <i>Fees and costs</i> fact sheet available at spiritsuper.com.au/pds or call us on 1800 005 166.	

Your BPAY details and other additional information.

Here's where you can find your BPAY details for making contributions to your account.

Your BPAY details

Member contributions



Biller code:
Ref:

Spouse contributions



Biller code:
Ref:

Telephone and internet banking - BPAY®
Contact your bank or financial institution to make payments from your cheque, savings, debit, credit card or transaction account.
* Registered to BPAY Pty Ltd ABN 69 079 137 518.

We respect your privacy

We collect your personal information in order to establish and manage your super account. Our Privacy policy outlines the type of information we keep about you, as well as how we, and any of our service providers, use this information. Our Privacy policy is available at spiritsuper.com.au/privacy-policy.

Feedback and complaints

We hope that you'll never have a reason to complain. However, if you do, refer to our *Complaints handling policy* available at spiritsuper.com.au/complaints-policy for more information including details about how you can access our complaints handling procedure.

Enquiries and additional information

You can access more information about your account in **Member Online**. Log in or register at online.spiritsuper.com.au.

If you have any questions or would like more information about your super, including available investment, insurance and contribution options you can get in touch with us by:

Phone 1800 005 166
8am-7pm Monday to Friday (AEST/AEDT)
Email info@spiritsuper.com.au
Website spiritsuper.com.au
Head office Level 3, 39 Brisbane Avenue, Barton ACT
Postal address GPO Box 1547, Hobart TAS 7001
Contact person General Manager, Operations

You can find other important information about super at spiritsuper.com.au.

We're required to provide you with any information you reasonably require to understand your super entitlements.

To help you understand your *Member statement*, check out our commonly asked questions available on our website at spiritsuper.com.au/statement-faqs.

If you plan to enter into any commitments based on this information, including closing your account, confirm the figures with us first. Every reasonable effort has been made to ensure that the information is correct. The trustee of Spirit Super reserves the right to correct any errors or omissions. All benefits are in accordance with the Spirit Super trust deed, relevant legislation and regulations, and information available at the time of calculation.

The trustee isn't aware of any overdue contributions for the reporting period, however, if you believe that required contributions haven't been paid please contact your employer.

The trustee can't provide you with information or advice about which investment and contribution options are appropriate for your personal circumstances or needs. For personal financial advice of this nature, we recommend you speak to an appropriately qualified financial adviser.

The trustee of Spirit Super (ABN 74 559 365 913) is Motor Trades Association of Australia Superannuation Fund Pty. Limited (ABN 14 008 650 628). AFSL 238718.

This *Member statement* contains information or advice that's intended to be general in nature and which was prepared without taking into account your personal objectives, financial situation or needs. Because of that, before acting on any information or advice in this *Member statement*, please consider whether it's appropriate to your personal circumstances, talk to a financial planner and consider our guides available at spiritsuper.com.au/pds or by calling 1800 005 166, before making a decision about whether to acquire the product.

Here's where you'll find other important information.

—
1800 005 166
info@spiritsuper.com.au
spiritsuper.com.au

PO Box 1547
Hobart TAS 7001

